

NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (22/9/2024 to 26/9/2024)



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Market Movement

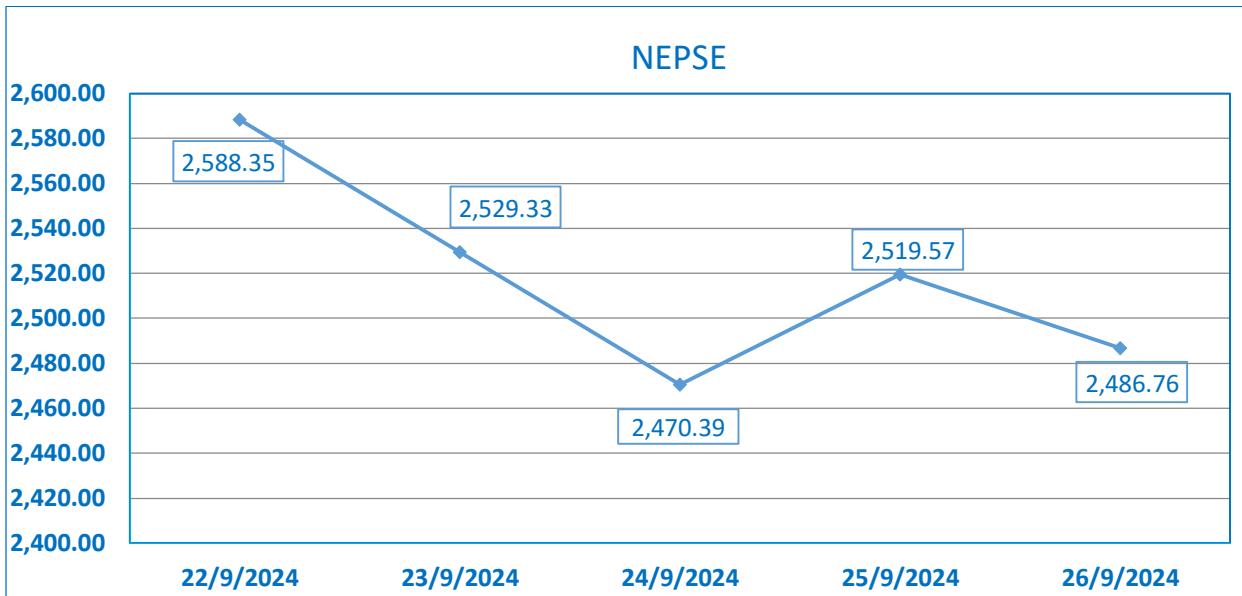


Figure 1 Market Movement for NEPSE index.

For the week of 22nd September to 26th September, the NEPSE index dropped by -90 points (-3.49%) to close at 2,486.76. The average turnover has also decreased to 5.219 arba (-33%) less than the previous week.

Daily Turnover

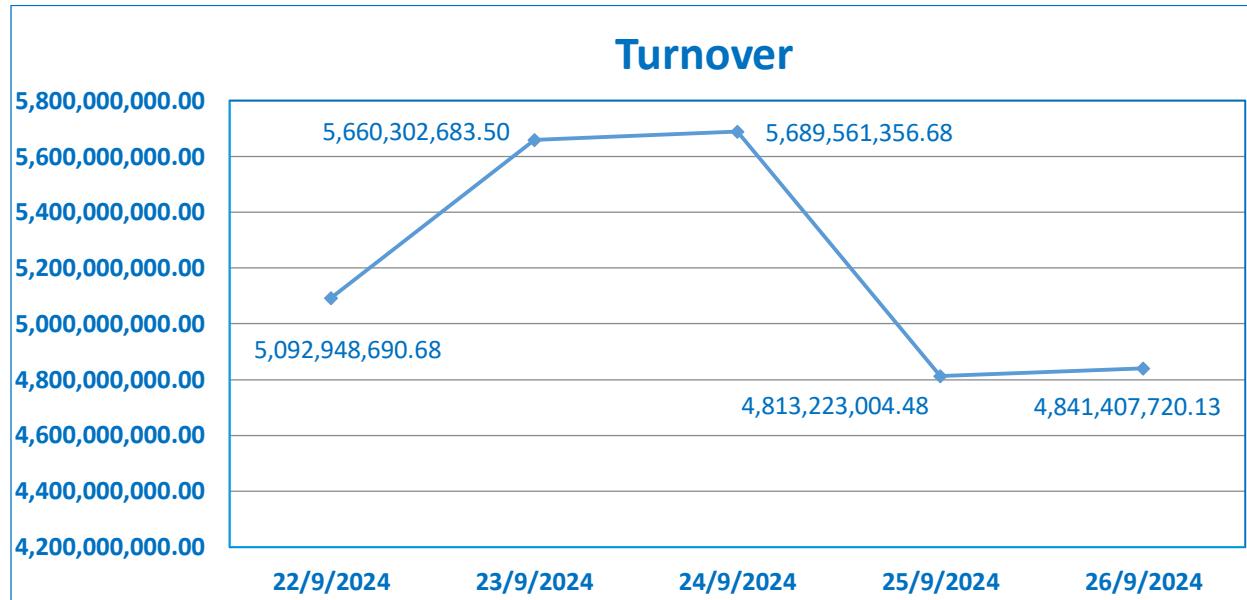


Figure 2 Turnover for NEPSE index.

Sub-Indices Performance

Indices	19th September	26th September	Return
Mutual Fund	21.00	20.72	-1.33%
Banking	1,462.42	1,438.36	-1.65%
Life Insurance	12,524.17	12,224.58	-2.39%
Manufacturing & Processing	6,849.32	6,675.96	-2.53%
Non-Life Insurance	12,950.62	12,592.21	-2.77%
Trading	3,600.78	3,485.21	-3.21%
Development Bank	5,087.53	4,918.58	-3.32%
Others	1966.30	1890.91	-3.83%
Microfinance	4,885.11	4,645.47	-4.91%
Hydropower	3,190.70	3,028.53	-5.08%
Investment	104.72	99.20	-5.27%
Hotels and Tourism	6404.07	6053.04	-5.48%
Finance	3,024.90	2,765.24	-8.58%

This week:

The list for the sector performance has been listed above, where Finance fell 8.58% in a single week.

Daily Sector Movement

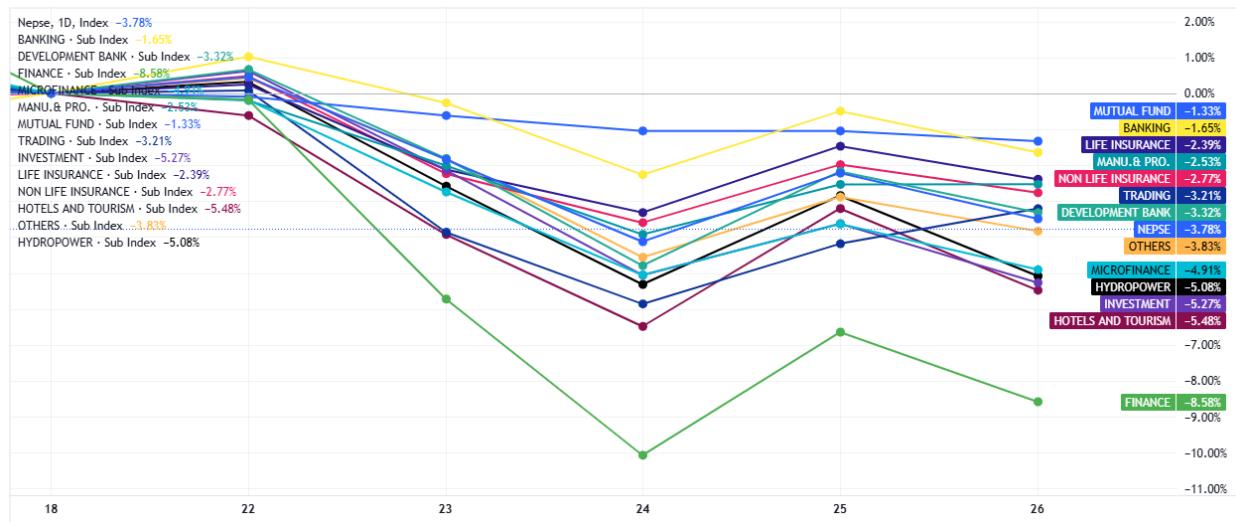


Figure 3 Daily sector movement relative to NEPSE index.

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased

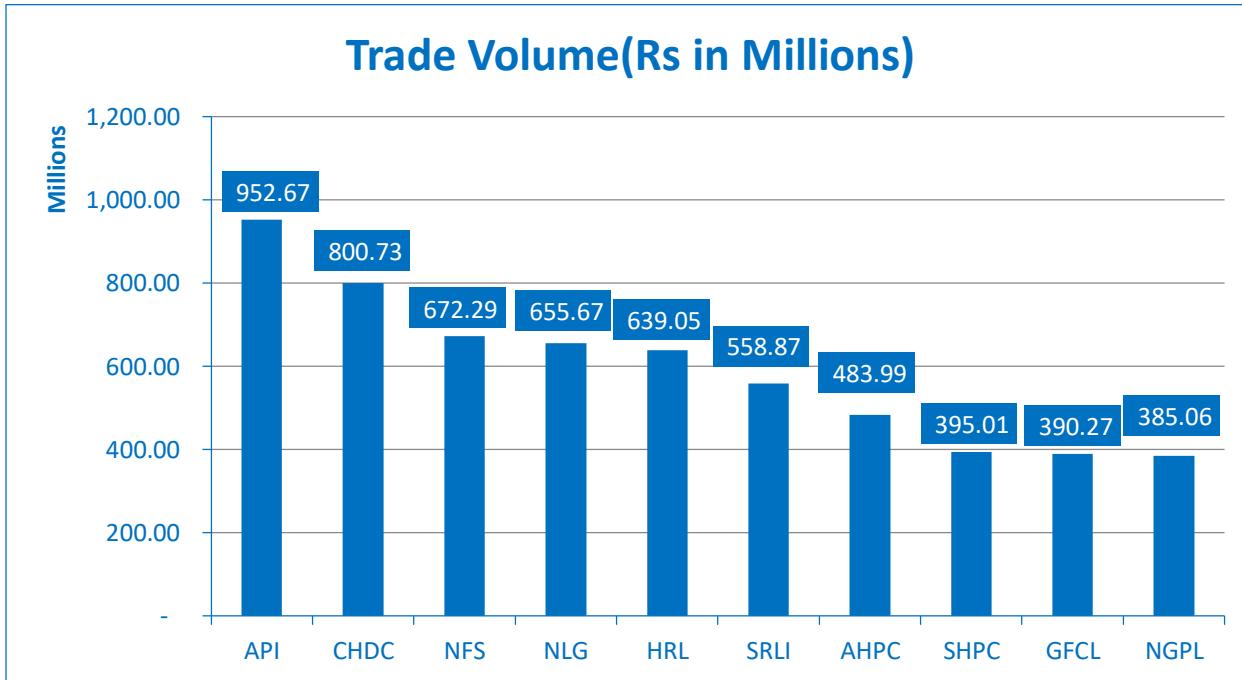
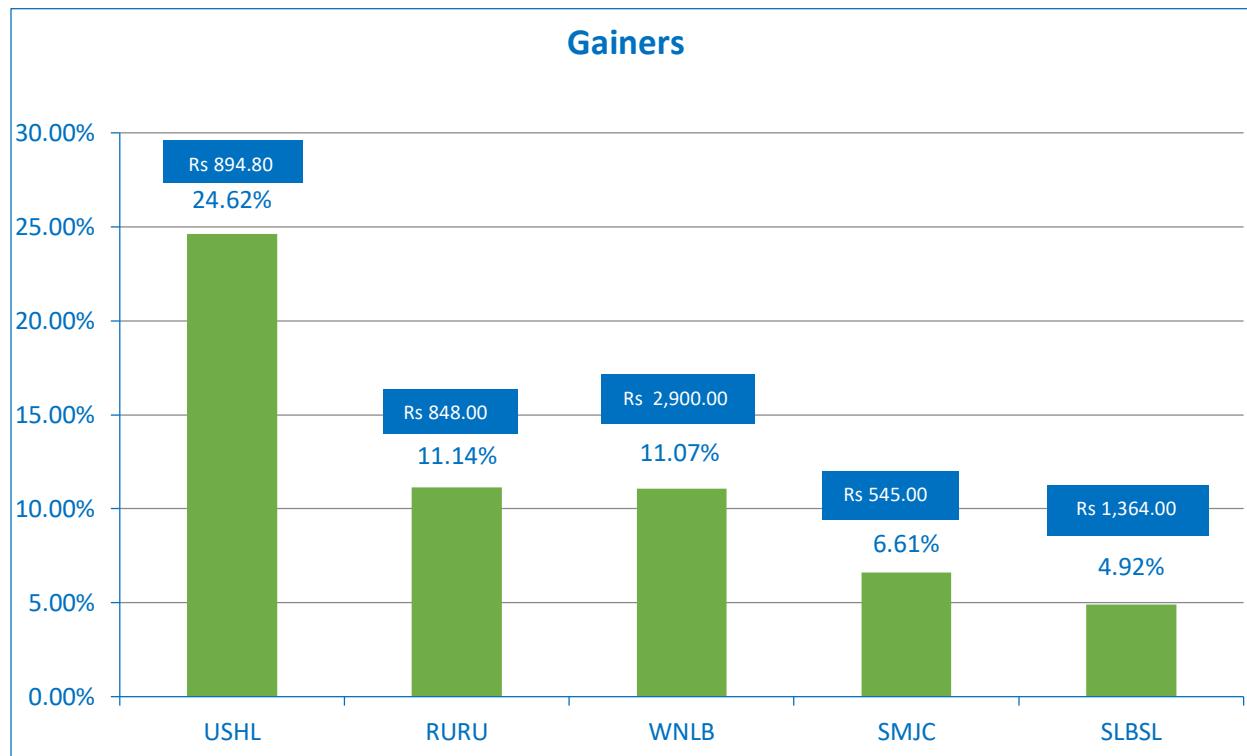
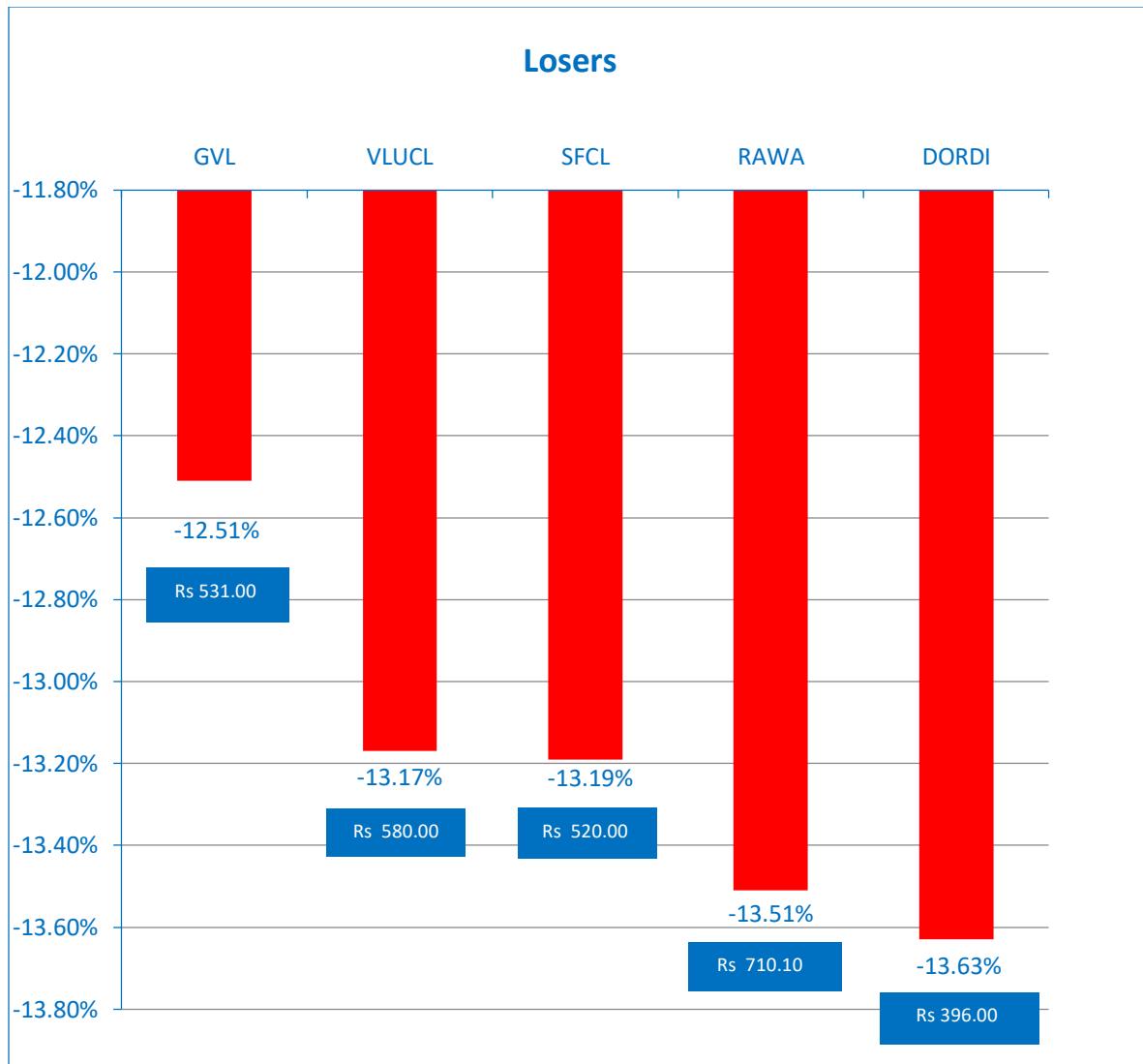


Figure 4 Top 10 Trade volume for the week.

Gainers and Losers



Top 5 Gainers and losers for the week



Technical Overview

On a weekly level, NEPSE has breached the weekly support area as well, we do have a constant selling pressure in the market as the festive session is headed on its way. Hope fully the market closes above 2500s area before the holidays for upward continuation right after the market opens after the holidays. Over the market does seems uninterested as the levels have been breached without any significant buying power.

Weekly analysis



Figure 5 Weekly Time Frame Candlestick Pattern

Daily analysis



On daily graph,

On a daily spectrum the correction seems to have completed the corrective wave, the index is below the 2500s, yet the chances of upward movement are not that far. If the market does give a good/decent rise once it breaches the downwards trendline, another motive wave, where the index breaches the 3200 further into 3500 is possible. For now, the downward trend line has been an area where a larger selling has been spotted on each test.

Here are some of the zones to watch to determine the direction of the market.

Support	Resistance
Support 1: 2460	Resistance 1: 2570
Support 2: 2440	Resistance 2: 2640
Support 3: 2416	Resistance 3: 2710

Major Rates and Ratios

Description	As on	Rate/Ratio
CD Ratio	September 24, 2024	78.86
Weighted Average Interbank Interest Rate LCY	September 24, 2024	3.00%
Weighted Average 28 days T-bill rate	September 9, 2024	2.9590%
Weighted Average 91 days T-bill rate	September 24, 2024	2.9524%
Weighted Average 182 days T-bill rate	September 18, 2024	2.9916%
Weighted Average 364 days T-bill rate	September 18, 2024	3.0206%

Average FD Rate for the month of Bhadra 2080	
Institutional	Individual
5.13%	6.42%

Upcoming Events

Date	Event
29/9/2024	Book Closure Date for AGM of Sahas Urja Limited.
	Book Closure Date for 29th AGM of Fleur Himalayan Limited.
	12th AGM of Salapa Bikas Bank Limited.
	11th AGM of Ngadi Group Power Limited.
	21st AGM of Barun Hydropower Company Limited.
30/9/2024	Book Closure for Prabhu Select Fund and Prabhu Smart Fund
	Closing day of Auction of 14,46,359 units of Ordinary Right Shares of Himalaya Urja Bikas Company Limited.
	13th AGM of Mandu Hydropower Limited.
1/10/2024	Book Closure Date for 18th AGM of Kamana Sewa Bikas Bank Limited.
	Book Closure Date for AGM of Shiva Shree Hydropower Limited.
	3rd AGM of Sunlife Capital Limited.
2/10/2024	Book Closure Date for Cash Dividend of NIBL Growth Fund.
	Book Closure Date for 9th AGM of Gurans Laghubitta Bittiya Sanstha Limited.
	Book Closure Date for 7th AGM of Prabhu Mahalaxmi Life Insurance Company Limited.

	Closing day of auction of Kumari Bank Limited for 24,22,548 units promoter shares.
	Closing day of auction of Nabil Bank Limited for 3,00,000 units promoter shares.
	Book Closure Date for 21st AGM of Api Power Company Limited.
	24th AGM of Bhagawati Hydropower Development Company.
3/10/2024	No event!
4/10/2024	Book Closure Date for 14th AGM of Arun Kabeli Power Limited. Book Closure Date for 15th AGM of Super Madi Hydropower Limited. Book Closure Date for 15th AGM of Nabil Investment Banking Limited. 9th AGM of Nepal DP Limited. 17th AGM of Imperial Securities Company Limited. 33rd AGM of Nepal Lube Oil Limited. 13th AGM of Siddhartha Capital Limited. 9th AGM of RBB Merchant Banking Limited. 8th AGM of Upper Syange Hydropower Limited. 9th AGM of Barahi Hydropower Public Limited. 6th AGM of Banking Finance and Insurance Institute of Nepal Limited. 14th and 15th AGM of Molung Hydropower Company Limited.
5/10/2024	No event!

..... End

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