

NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (21/7/2024 to 26/7/2024)



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Market Movement

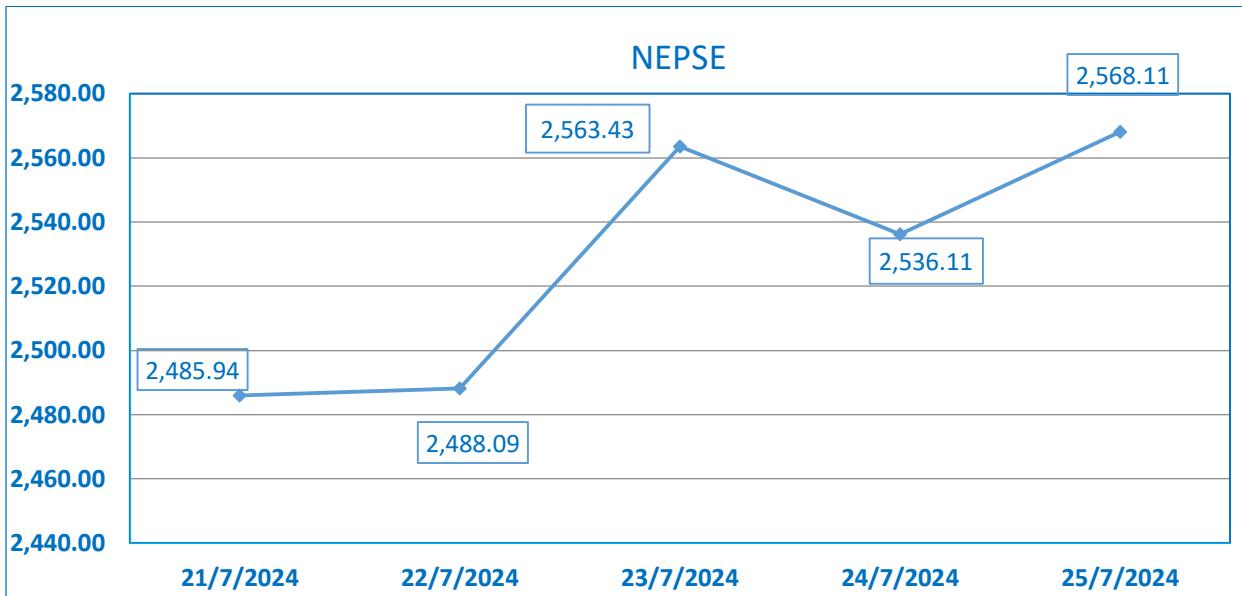


Figure 1 Market Movement for NEPSE index.

For the week of 21st July to 25th July, the NEPSE index had another staggering week as it rose by 143.79 points (5.93%) to close at 2568.11. The average turnover has also increased to 14.723 arba (38.64%) more than the previous week.

Daily Turnover

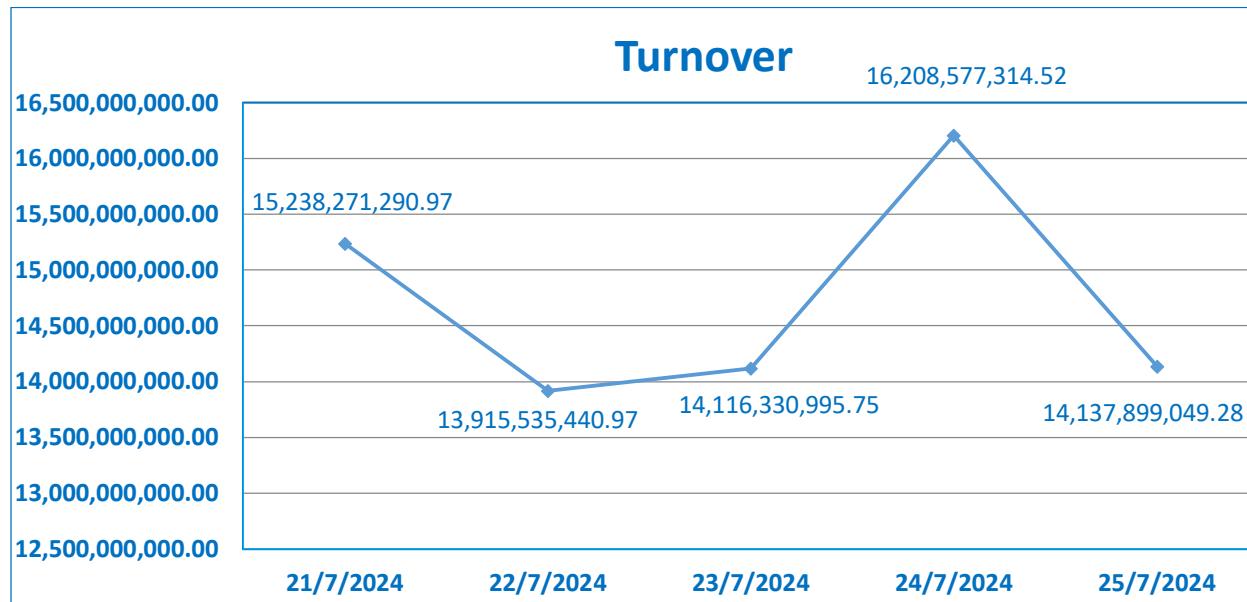


Figure 2 Turnover for NEPSE index.

Sub-Indices Performance

Indices	18th July	25th July	Return
Trading	3,381.49	3,776.14	11.67%
Manufacturing & Processing	7,169.14	7,795.70	8.74%
Microfinance	5,159.95	5,571.54	7.98%
Non-Life Insurance	11,924.37	12,871.50	7.94%
Hotels and Tourism	6145.51	6628.01	7.85%
Finance	2,762.90	2,966.13	7.36%
Life Insurance	11,475.03	12,218.57	6.48%
Hydropower	2,985.28	3,147.91	5.45%
Banking	1,362.16	1,432.70	5.18%
Investment	88.23	92.19	4.49%
Others	1794.28	1871.50	4.30%
Mutual Fund	20.53	21.23	3.41%
Development Bank	4,907.31	5,045.79	2.82%

This week:

The Trading sub index had the highest return with 11.67% while the rest of the sectors were still green with Manufacturing and processing second with 8.74, Microfinance with 7.98 and so on. The list for the weekly returns is shown in the table above.

Daily Sector Movement

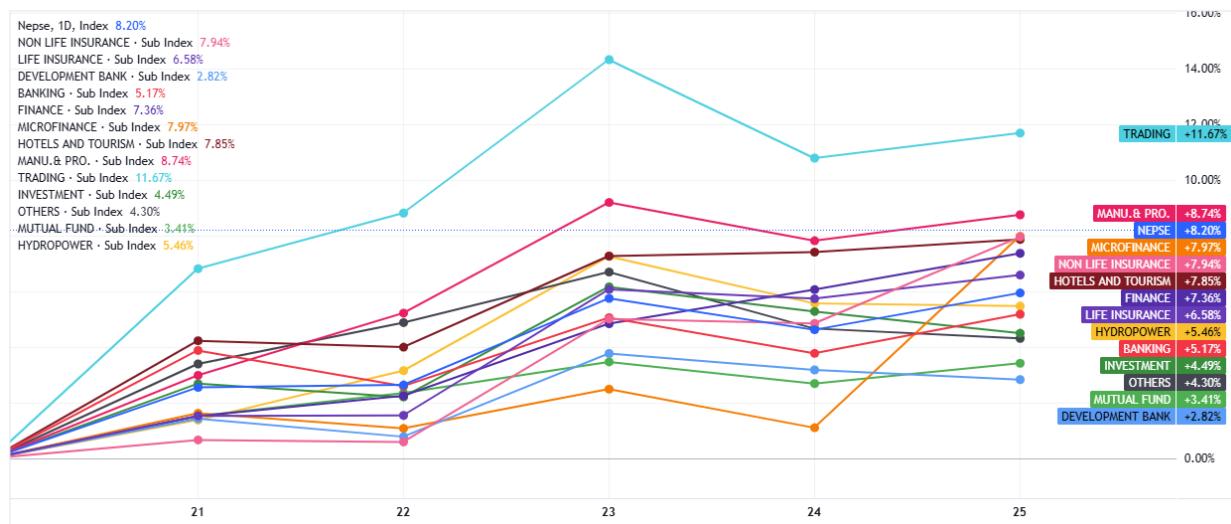


Figure 3 Daily sector movement relative to NEPSE index.

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased

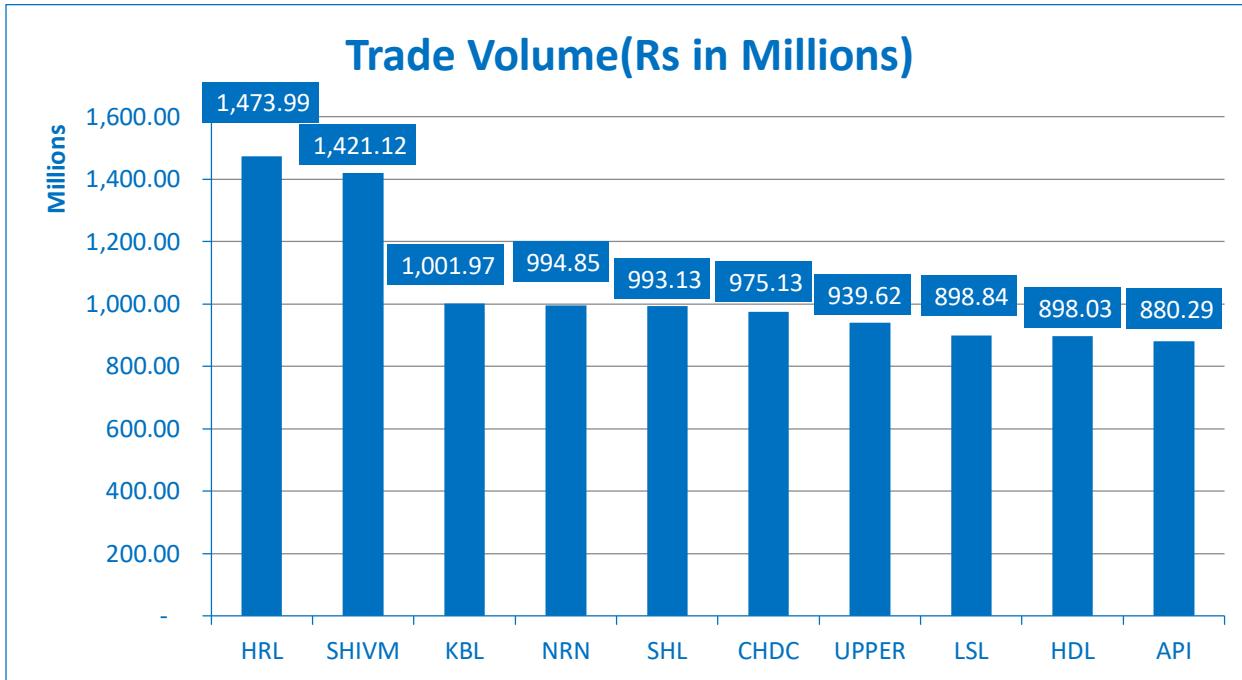
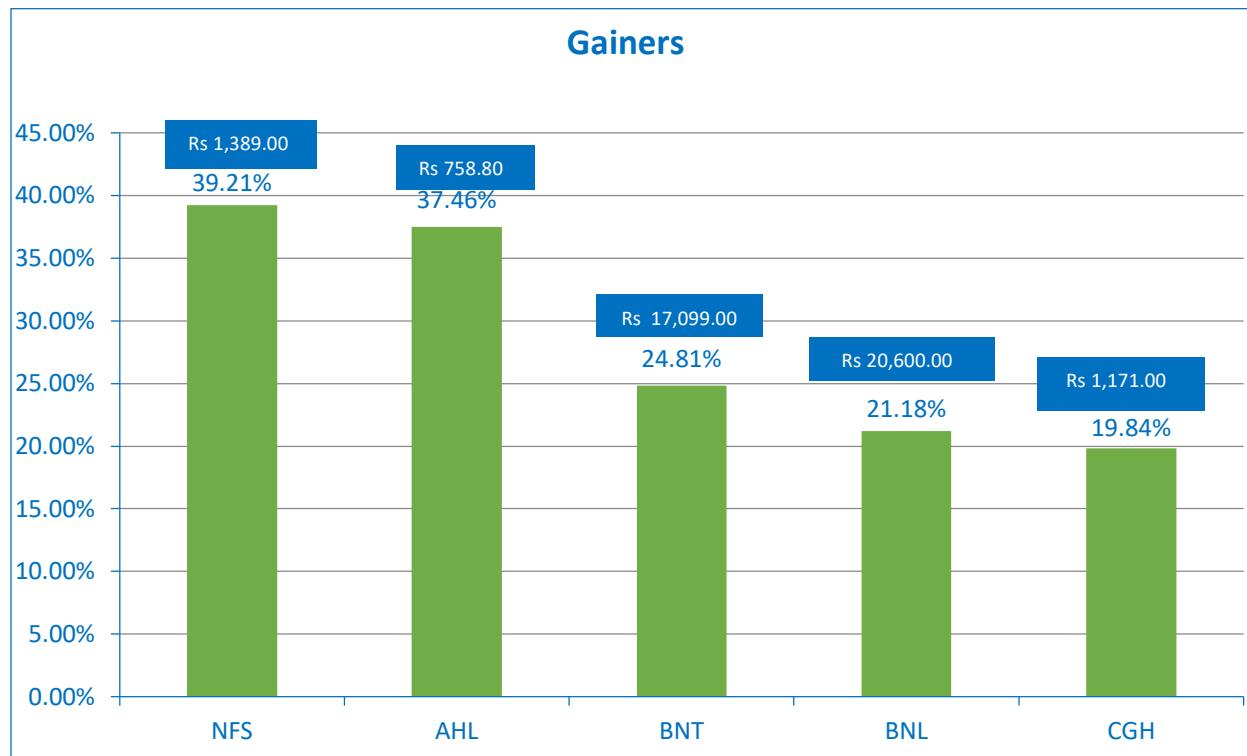


Figure 4 Top 10 Trade volume for the week.

Gainers and Losers



Top 5 Gainers and losers for the week



Technical Overview

The move we were expecting from a very long time is finally here and it has shown no appropriate signs of slowing down, On Friday 26th July 2024. NRB has officially decided to announce the monetary policy for the fiscal year 2081. The expectations has been high and is clearly indicated by the sharp rise in the index. Technically our potential targets have been met and now the market should slow down/ consolidate until further momentum is generated. The policy and the reaction from the market is yet to be understood and shall be a great factor for the market in the upcoming days.

Weekly analysis



Figure 5 Weekly Time Frame Candlestick Pattern

Daily analysis



On daily graph,

The sharp rise is at an angle higher than 60 degrees. Price movements like these are not supposed to last for very long and are destined to give a good correction/consolidation. The volume has been high and is supporting the index till date, but we would like to watch out for the reaction that the public and institutes bring to the market after the monetary policies are announced. The supports and resistances are listed below. The reaction to these areas will play a vital role in indicating further movement in the market.

Here are some of the zones to watch to determine the direction of the market.

Support	Resistance
Support 1: 2500	Resistance 1: 2640-2660
Support 2: 2400	
Support 3: 2200	

Major Rates and Ratios

Description	As on	Rate/Ratio
CD Ratio	July 23, 2024	78.15%
Weighted Average Interbank Interest Rate LCY	July 23, 2024	3.00%
Weighted Average 28 days T-bill rate	July 16, 2024	2.9081%
Weighted Average 91 days T-bill rate	July 22, 2024	2.9093%
Weighted Average 182 days T-bill rate	July 2, 2024	3.0370 %
Weighted Average 364 days T-bill rate	July 9, 2024	3.1834%

Average FD Rate for the month of Shrawan 2080

Institutional	Individual
5.48%	6.74%

Upcoming Events

Date	Event
28/7/2024	Closing Day of auction of Suryodaya Womi Laghubitta Bittiya Sanstha Limited for 61,805 units promoter shares.
	Closing Day of ratio 1:0.6024 Right Share of Middle Modi Hydropower Limited.
29/7/2024	5th, 6th & 7th AGM of Sindhujwala Hydropower Limited.
30/7/2024	Closing Day of auction of Nepal Infrastructure Bank Limited for 10,00,000 units promoter shares.
31/7/2024	No Events!
1/8/2024	SGM of Madame Khola Hydropower Limited.
2/8/2024	No Events!
3/8/2024	SGM of Riddhi Siddhi Cement Limited.

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