

NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (7/7/2024 to 12/7/2024)

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Market Movement

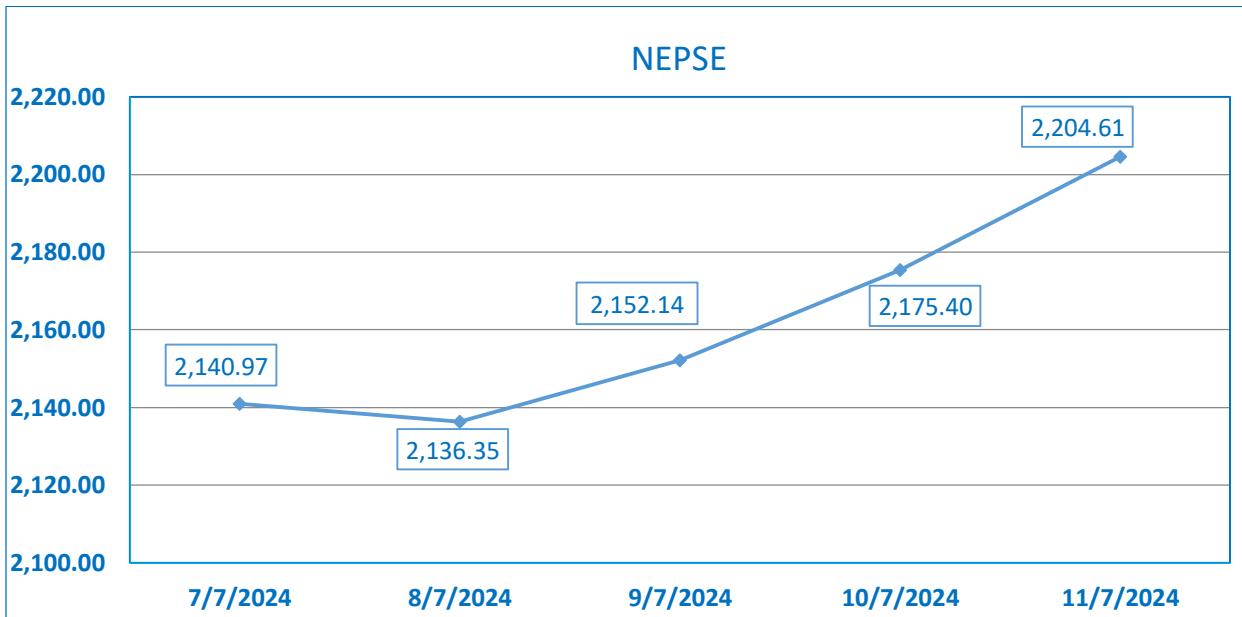


Figure 1 Market Movement for NEPSE index.

For the week of 7th July to 11th July, the NEPSE index rose by 84.91 (4.01%) to close at 2204.61. While the average turnover has also increased to 5.78 arba (27.18%) more than the previous week.

Daily Turnover

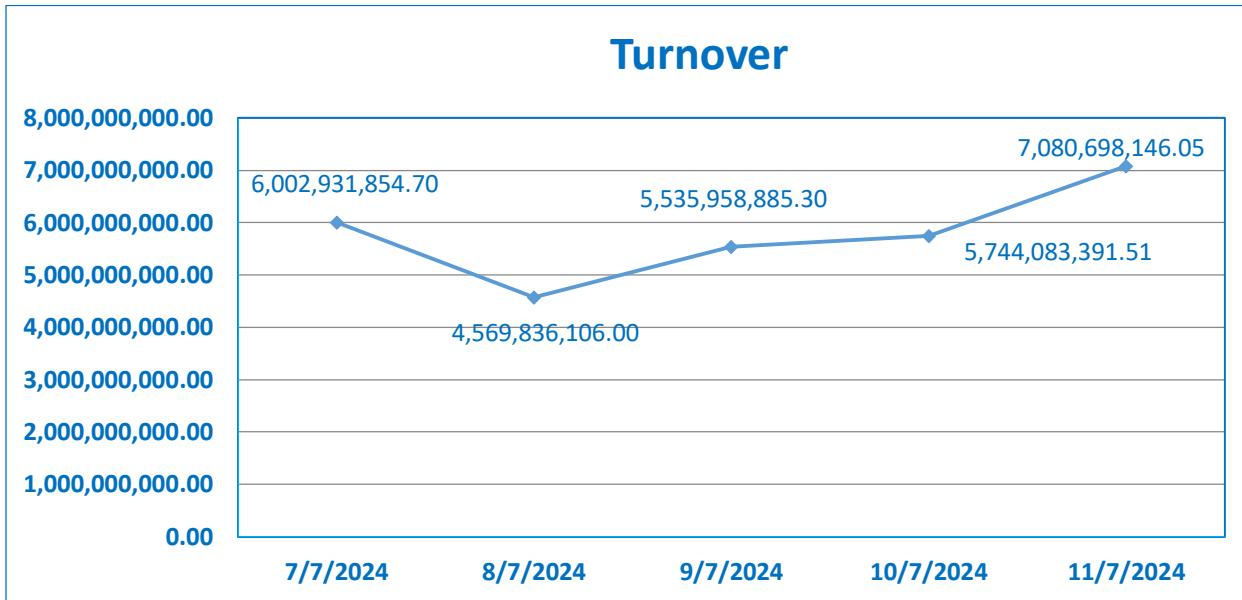


Figure 2 Turnover for NEPSE index.

Sub-Indices Performance

	4th July	11th July	Return
Microfinance	4,547.23	4,847.24	6.60%
Banking	1,134.37	1,194.95	5.34%
Life Insurance	10,210.89	10,727.73	5.06%
Others	1,609.97	1,681.68	4.45%
Non-Life Insurance	10734.66	11142.21	3.80%
Hotels and Tourism	5,422.27	5,599.67	3.27%
Mutual Fund	19.12	19.74	3.24%
Investment	78.69	81.14	3.11%
Hydropower	2,605.59	2,675.01	2.66%
Development Bank	4388.40	4465.33	1.75%
Manufacturing & Processing	6,470.54	6,545.17	1.15%
Finance	2,595.59	2,581.85	-0.53%
Trading	3112.34	2998.64	-3.65%

This week:

The bullish momentum has successfully continued throughout another week. All the sectors except for Finance and Trading still had a great return. Detailed return for this week has been included in the table above.

Daily Sector Movement

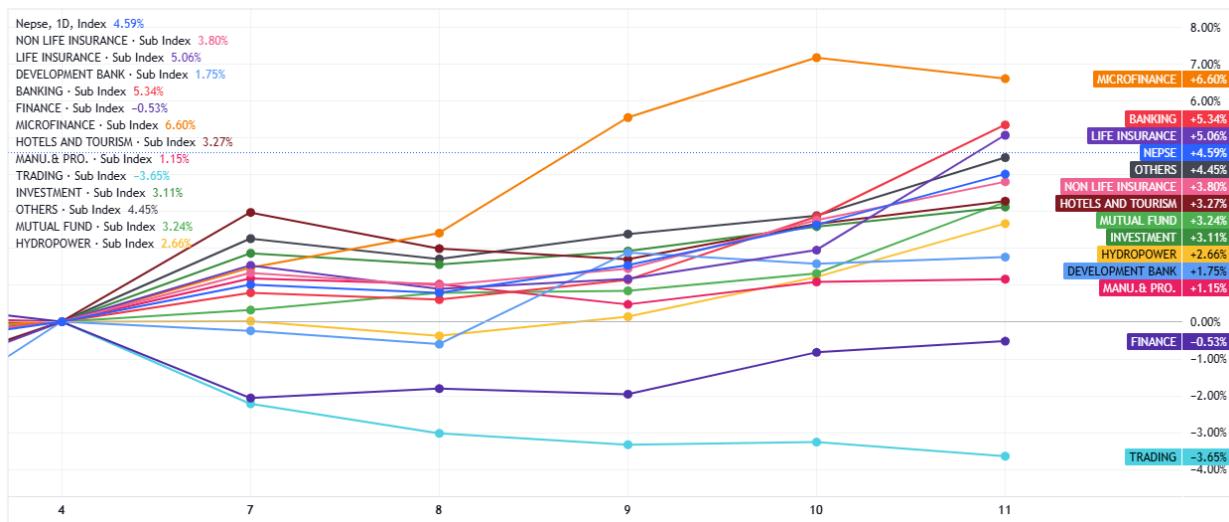


Figure 3 Daily sector movement relative to NEPSE index.

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased

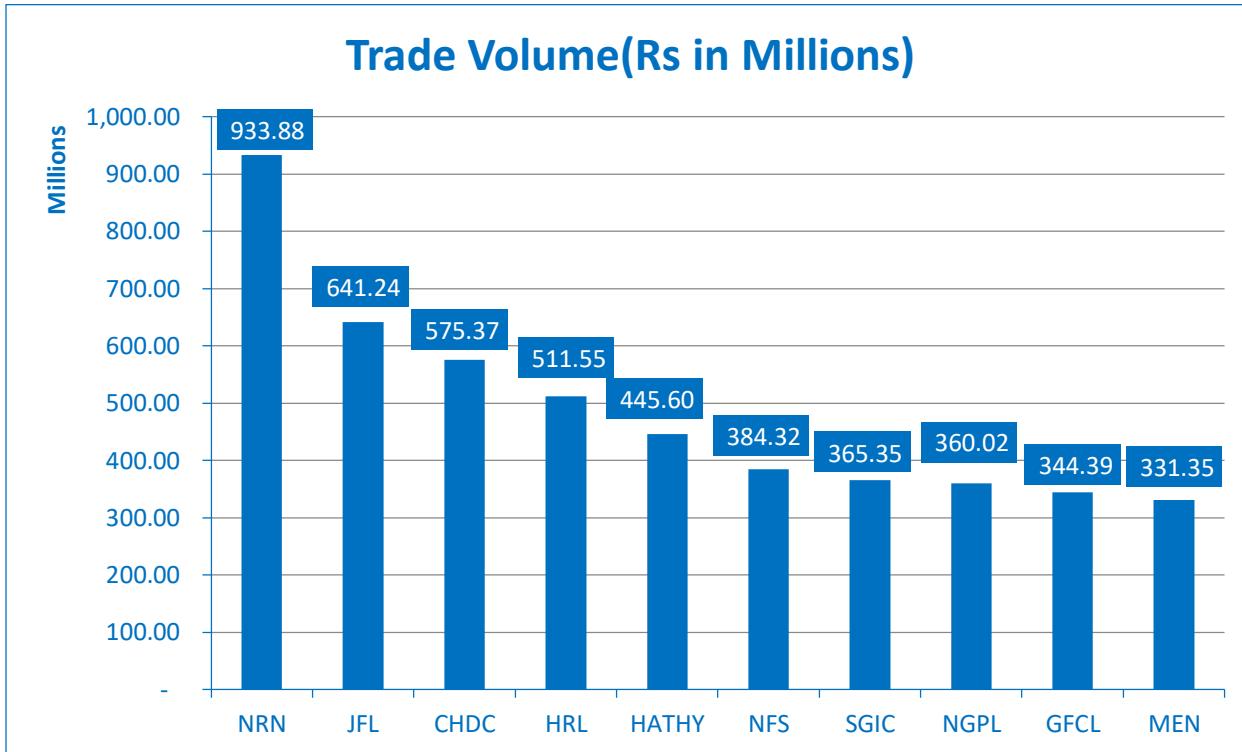
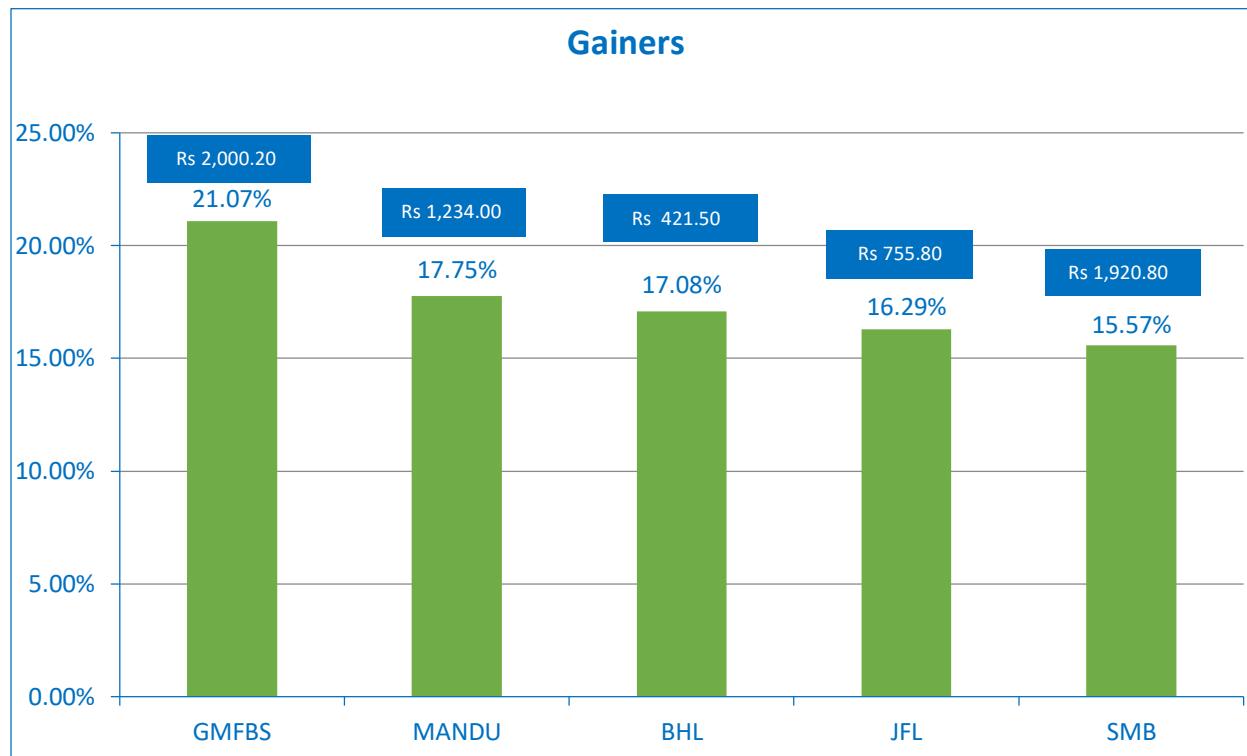


Figure 4 Top 10 Trade volume for the week.

Gainers and Losers



Top 5 Gainers and losers for the week



Technical Overview

For the fifth time the resistance of 2250 is about to be tested. Will be cross it this time? Time shall reveal all the answers. But from the study of the momentum through technical analysis. Yes, the chances are high. This week in particular NEPSE index rose by 4% with a staggering volume on the rise. After weeks of consolidation and gapping up. We must be optimistic on the index and on the nation as events like vote of confidence, and monetary policies are still on the way. If everything goes our way and we do see great changes happening 2400 should be our next point of interest.

Weekly analysis



Figure 5 Weekly Time Frame Candlestick Pattern

Daily analysis



On daily graph,

More gaps and more volume. A lot can be understood by the price action. What we might be witnessing could be a start of a great run. These gaps aren't the best moves and are considered inefficient which are to be filled again meaning the index should come back to these areas of gap. But these gaps often do indicate a shift in perspective. Likewise for our case, these could be signals that institute and large money could just want to take part in the index regardless of the price of the stock.

For further confirmation we are at our major resistance. The cards may fold in any direction, yet we must remain bullish unless the momentum has worn out. Bullish and bearish are just perspective in the market. Change in trend is inevitable.

Here are some of the zones to watch to determine the direction of the market.

Support	Resistance
S1 – 2150	R1 – 2250
S2 – 2110	R2 – 2350
S3 – 2060	R3 – 2400

Major Rates and Ratios

Description	As on	Rate/Ratio
CD Ratio	July 8, 2024	78.13%
Weighted Average Interbank Interest Rate LCY	July 8, 2024	2.93%
Weighted Average 28 days T-bill rate	July 9, 2024	2.95%
Weighted Average 91 days T-bill rate	July 9, 2024	2.9971%
Weighted Average 182 days T-bill rate	July 2, 2024	3.0370 %
Weighted Average 364 days T-bill rate	July 9, 2024	3.1834%

Average FD Rate for the month of Ashad 2080

Institutional	Individual
5.67%	6.88%

Upcoming Events

Date	Event
14/7/2024	6th AGM of Samaj Laghubitta Bittiya Sanstha Limited.
	15th AGM of Vijaya Laghubitta Bittiya Sanstha Limited.
	10th & 11th AGM of Rasuwagadhi Hydropower Company Limited.
15/7/2024	29th AGM of Citizen Investment Trust.
16/7/2024	Book Closure Date for 1:1.5 ratio right share of Ankhukhola Hydropower Company Limited.
17/7/2024	No Events!
18/7/2024	Closing Day of auction of SuryaJyoti Life Insurance Company Limited for 3,00,000 units promoter shares.
19/7/2024	Opening Day of 46,729.5450 units FPO shares of Suryodaya Womi Laghubitta Bittiya Sanstha Limited to the general public.
20/7/2024	No Events!

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