

NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (17/11/2024 to 22/11/2024)



Contents

| | |
|--------------------------------------|---|
| Market Movement | 1 |
| Daily Turnover | 2 |
| Sub-Indices Performance | 2 |
| Daily Sector Movement | 3 |
| Investors Choice | 4 |
| Gainers and Losers | 5 |
| Technical Overview | 7 |
| Major Rates and Ratios | 8 |
| Upcoming Events | 8 |

Market Movement

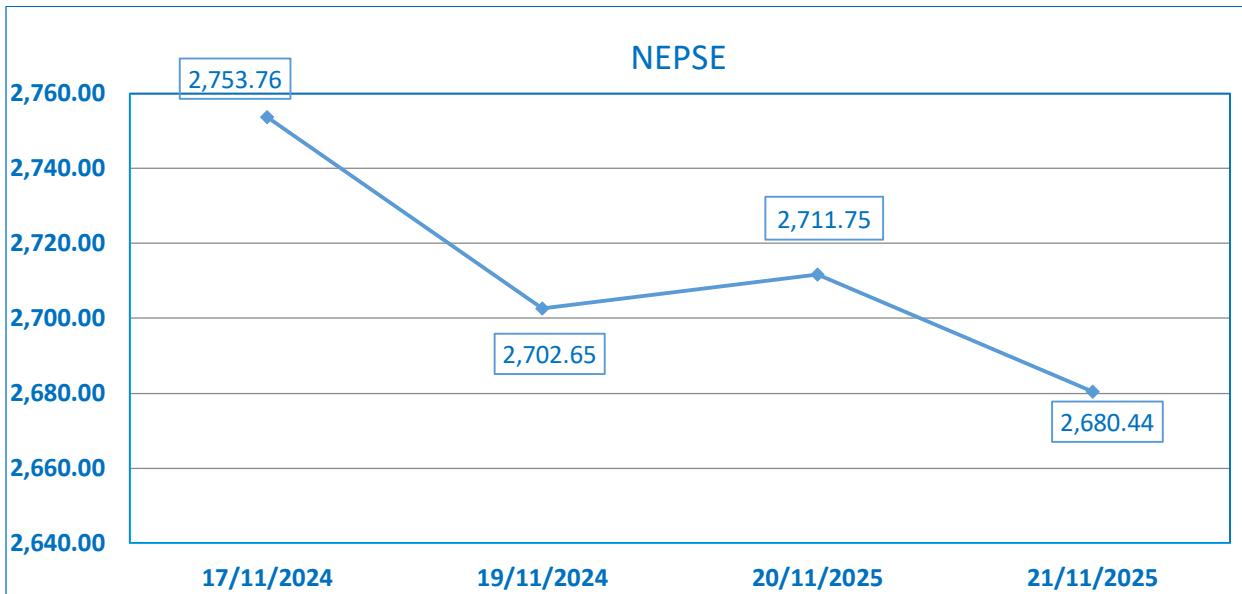


Figure 1 Market Movement for NEPSE index.

For the week of 17th November to 21st November, the NEPSE traded with an average volume of 9,386 arba. while the index was on a downfall of 68.34 points (-2.49%) closing at 2,680.44.

Daily Turnover

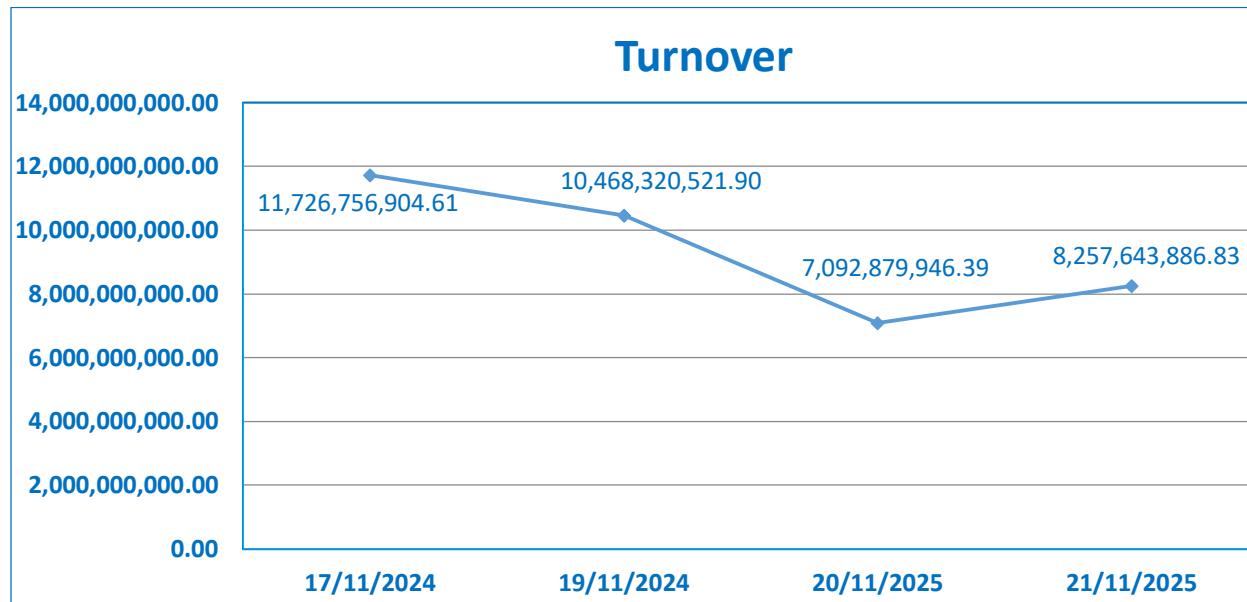


Figure 2 Turnover for NEPSE index.

Sub-Indices Performance

| Indices | 15th November | 22nd November | Return |
|----------------------------|---------------|---------------|--------|
| Mutual Fund | 21.84 | 21.91 | 0.32% |
| Development Bank | 5,610.47 | 5,618.19 | 0.14% |
| Microfinance | 5,183.66 | 5,139.58 | -0.85% |
| Hydropower | 3,574.02 | 3,506.50 | -1.89% |
| Hotels and Tourism | 6918.90 | 6759.49 | -2.30% |
| Investment | 107.19 | 104.54 | -2.47% |
| Banking | 1,527.65 | 1,489.63 | -2.49% |
| Trading | 3,592.69 | 3,496.37 | -2.68% |
| Others | 2089.51 | 2022.62 | -3.20% |
| Life Insurance | 13,483.15 | 13,044.34 | -3.25% |
| Non-Life Insurance | 13,356.40 | 12,860.02 | -3.72% |
| Manufacturing & Processing | 7,030.71 | 6,741.26 | -4.12% |
| Finance | 3,761.77 | 3,569.43 | -5.11% |

This week:

The weekly return for this week has been listed in the table above.

Daily Sector Movement

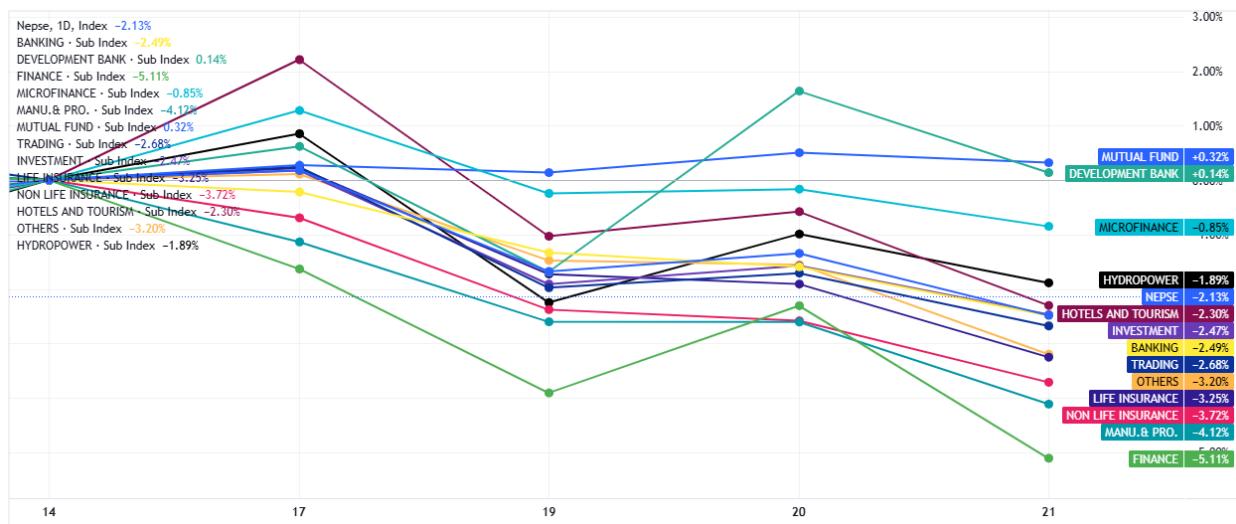


Figure 3 Daily sector movement relative to NEPSE index.

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased

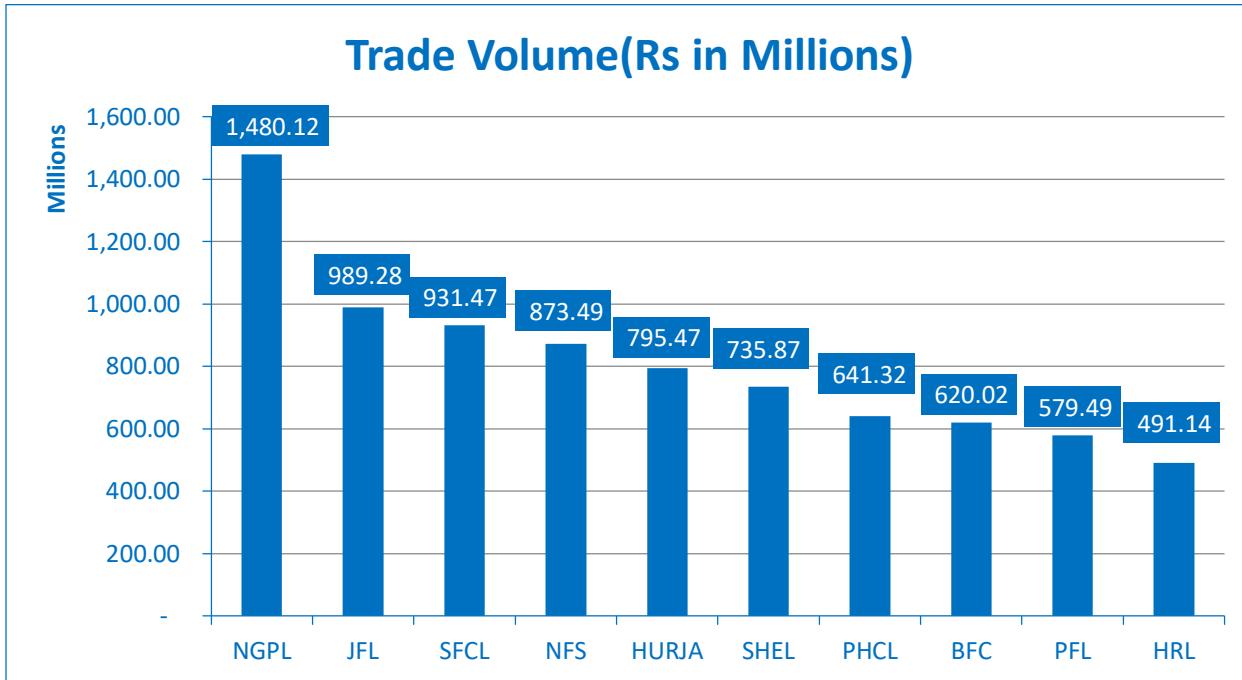
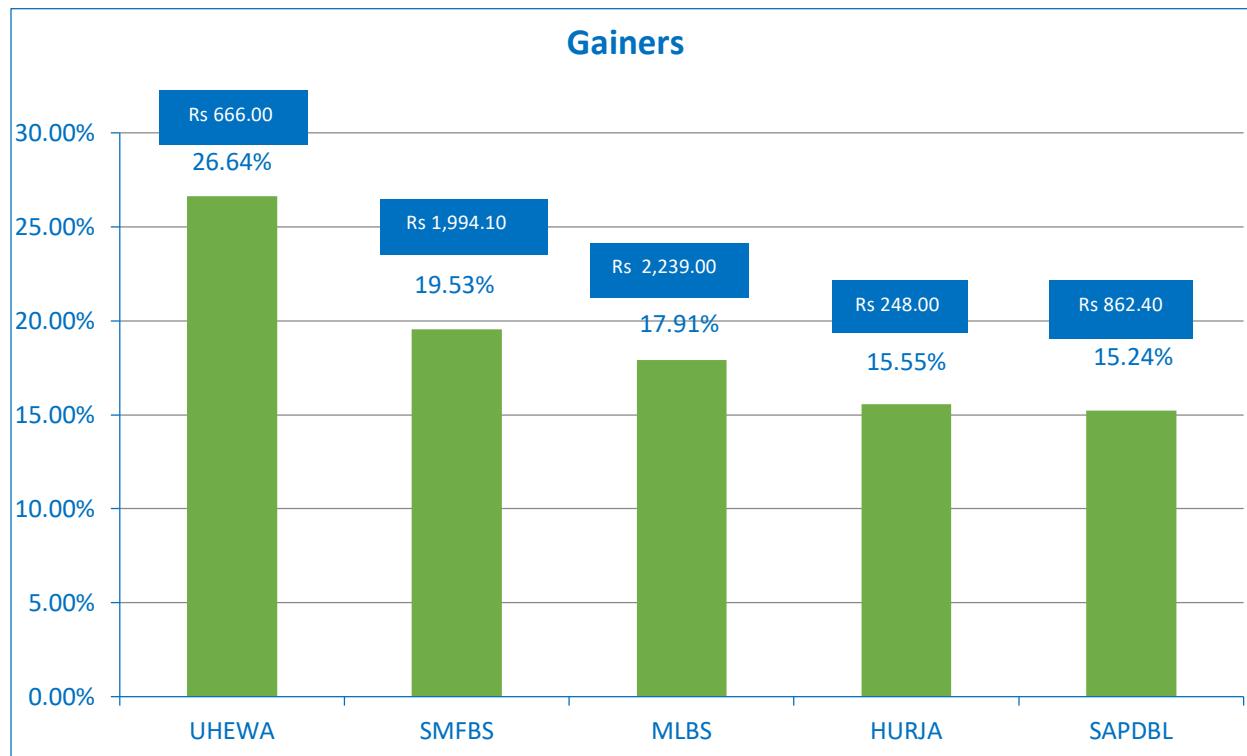
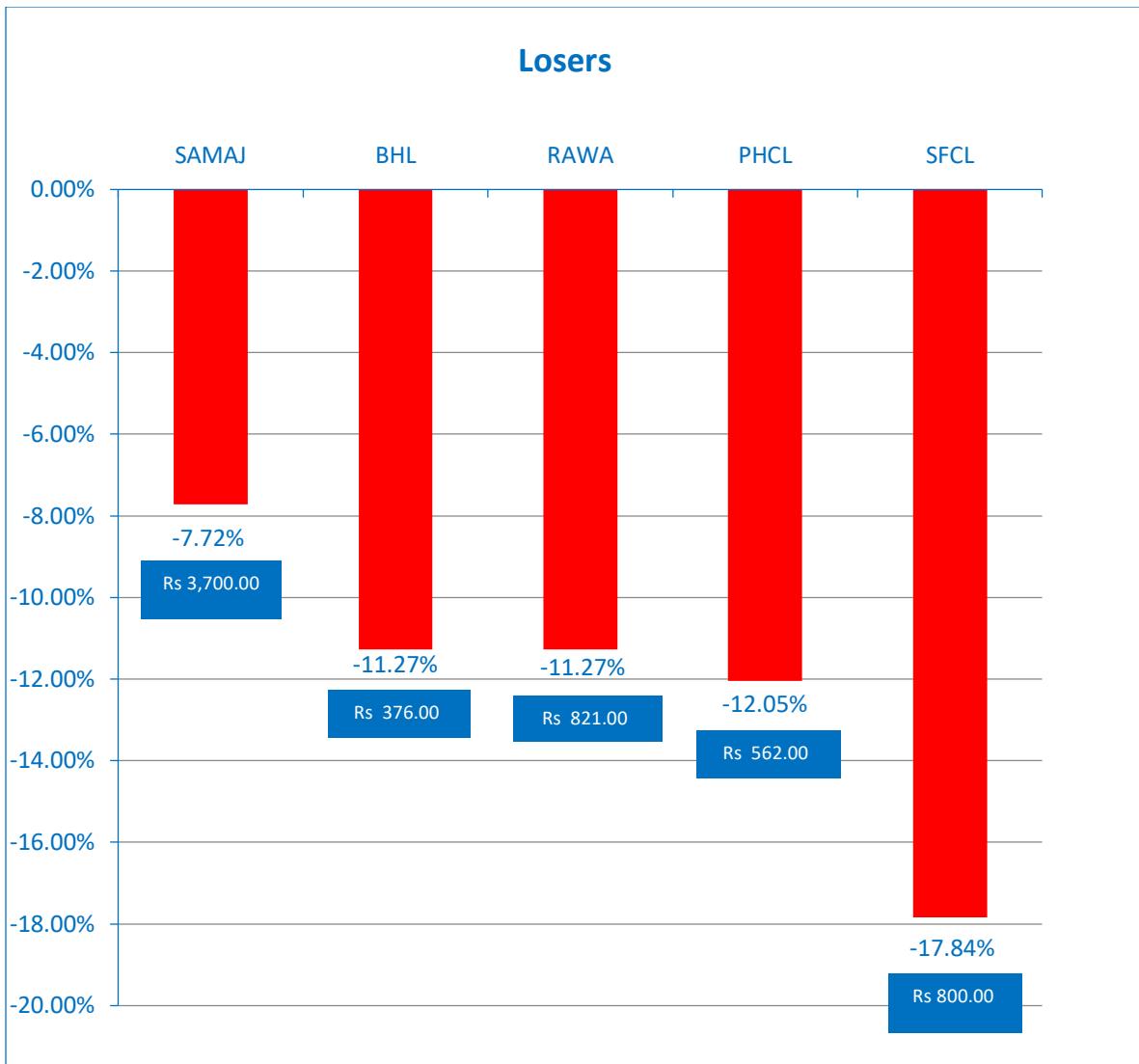


Figure 4 Top 10 Trade volume for the week.

Gainers and Losers



Top 5 Gainers and losers for the week



Technical Overview

Yet again the market is getting rejected. The market hasn't been able to trend. The volume has been constant, but the price movement still doesn't suggest the market to have any confirmation. The market is still at a higher region above the 2700s that has been carried out from the past therefore, until we have a new low, the market is still bullish on a longer time frame. The recent price movement still indicates the accumulation is not complete.

Weekly analysis



Figure 5 Weekly Time Frame Candlestick Pattern

Daily analysis



On daily graph,

An equal high has been created from this week's price movement. The index hasn't been able to breach the 2800 which has been acting as a strong resistance for a couple of weeks. The rejection from the resistance area has resulted in huge selling pressure once again. Likewise, we do have support in the lower region. These support areas shall help the index to sustain and support more accumulation for the longer run.

Here are some of the zones to watch to determine the direction of the market.

| Support | Resistance |
|-----------------|--------------------|
| Support 1: 2620 | Resistance 1: 2780 |
| Support 2: 2540 | Resistance 2: 2880 |
| Support 3: 2500 | Resistance 3: 3060 |

Major Rates and Ratios

| Description | As on | Rate/Ratio |
|---|-------------------|------------|
| CD Ratio | November 15, 2024 | 78.28 |
| Weighted Average Interbank Interest Rate LCY | November 15, 2024 | 2.99% |
| Weighted Average 28 days T-bill rate | November 19, 2024 | 2.7109% |
| Weighted Average 91 days T-bill rate | November 19, 2024 | 2.8605% |
| Weighted Average 182 days T-bill rate | November 19, 2024 | 2.8856% |
| Weighted Average 364 days T-bill rate | October 29, 2024 | 2.9780% |

| Average FD Rate for the month of Kartik 2080 | |
|--|--------------|
| Institutional | Individual |
| 4.64% | 5.97% |

Upcoming Events

| Date | Event |
|-------------------|--|
| 24/11/2024 | Book Closure Date for 17th AGM of Prime Commercial Bank Limited. |
| | Book Closure Date for 18th AGM of Global IME Bank Limited. |

| | |
|------------|--|
| | 8th AGM of Care Ratings Nepal Limited. |
| 25/11/2024 | Closing Day of auction of Nepal Infrastructure Bank Limited for 9,65,000 units promoter shares. |
| | Closing Day of auction of SuryaJyoti Life Insurance Company Limited for 8,93,825 units promoter shares. |
| | Closing Day of auction of Suryodaya Womi Laghubitta Bittiya Sanstha Limited for 51,805 units promoter shares. |
| | Closing Day of auction of Citizen Investment Trust for 50,000 units promoter shares. |
| | Book Closure Date for 40th AGM of Nabil Bank Limited. |
| | 4th AGM of Nepal Republic Media Limited. |
| | 4th AGM of Business Interest Group of Industries Limited. |
| 26/11/2024 | Opening Day of ratio 10:6.256 Right Share of NLG Insurance Company Limited. |
| | 4th AGM of White Lotus Power Limited |
| | Book Closure Date for 2nd AGM of National Fund Management Limited. |
| 27/11/2024 | Book Closure Date for 38th AGM of Standard Chartered Bank Nepal Limited. |
| | Opening Day of ratio 1:0.8845168 Right Share of Life Insurance Corporation Nepal Limited. |
| | 15th AGM of Trade Tower Limited. |
| | Closing day of Auction of 34,820.65 units of Promoter shares of Forward Microfinance Laghubitta Bittiya Sanstha Limited. |
| | Book Closure Date for 50th AGM of Soaltee Hotel Limited. |
| 29/11/2024 | Book Closure Date for 12th AGM of Forward Microfinance Laghubitta Bittiya Sanstha Limited. |
| | 6th AGM of Budhanilkantha Heritage Hotel Limited. |
| | 6th AGM of Ganesh Himal Hydropower Limited |
| | 3rd AGM of Akama Hotel Limited. |
| | 8th AGM of Kriti Venture Fund Limited. |
| 30/11/2024 | No Event! |

..... End

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