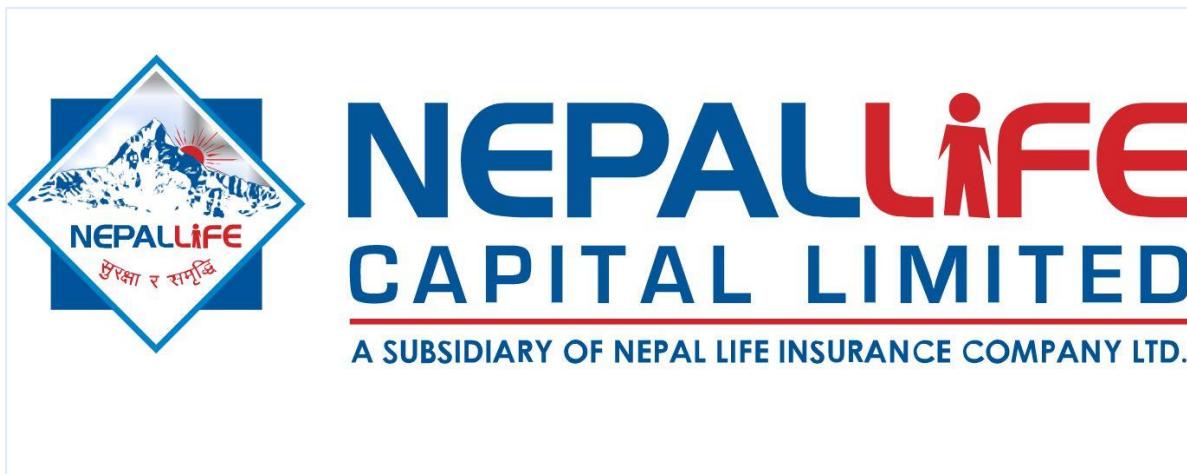


NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (2025-2-23 to 2025-2-28)



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Market Movement

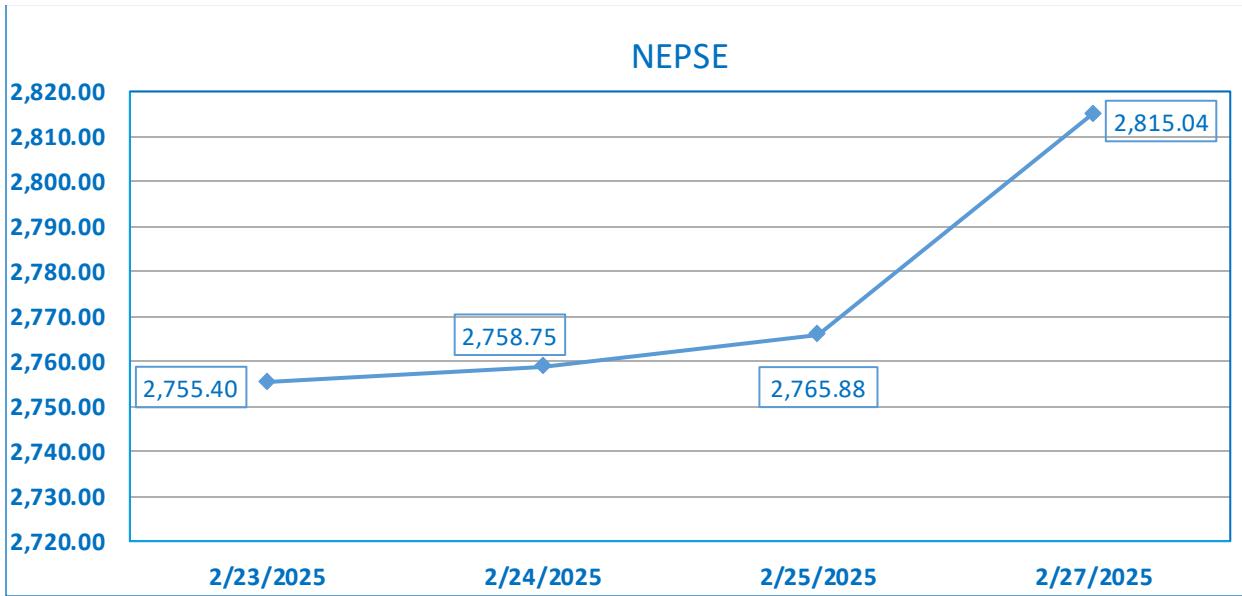


Figure 1: Market Movement for NEPSE index.

For the week of 23rd February to 28th February, the NEPSE index traded with an average volume of 10.983 Arba gaining 71.30 points (2.60%) to close at 2815.04.

Daily Turnover

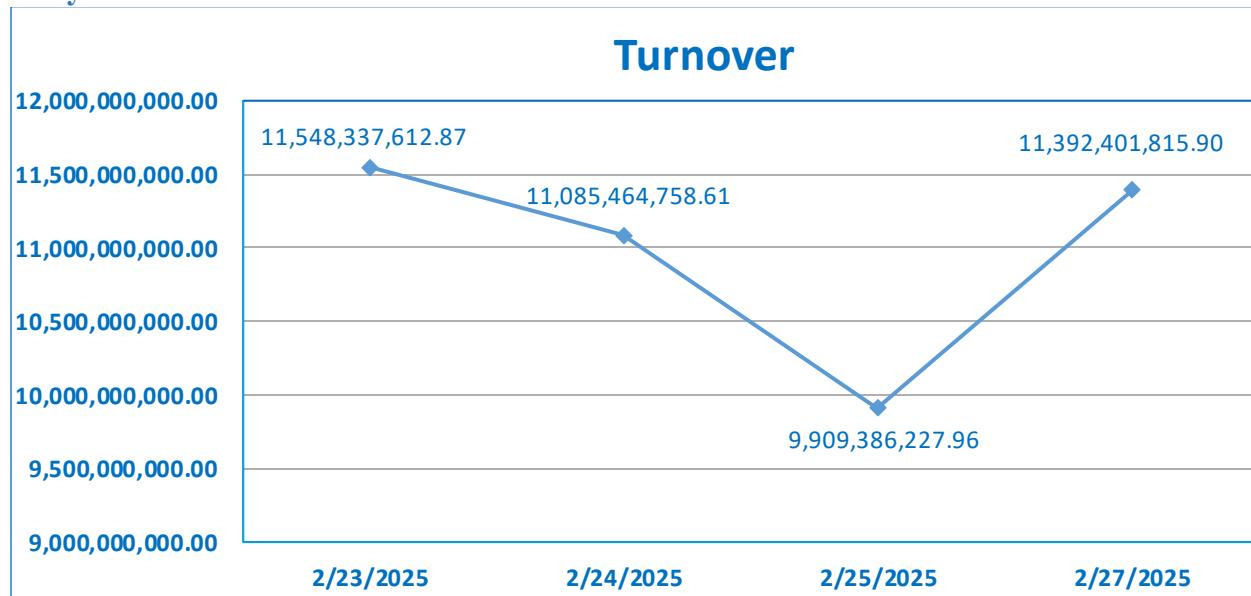


Figure 2: Turnover for NEPSE index.

The turnover for the current week has been displayed above.

Sub-Indices Performance

Indices	21st February	28th February	Return
Others	2239.45	2474.87	10.51%
Manufacturing & Processing	6,975.90	7,464.71	7.01%
Investment	109.73	114.59	4.43%
Banking	1,383.26	1,431.34	3.48%
Life Insurance	13,742.27	13,957.01	1.56%
Hydropower	3,778.59	3,818.93	1.07%
Development Bank	5,684.31	5,731.07	0.82%
Mutual Fund	20.18	20.25	0.35%
Non-Life Insurance	12,978.96	12,954.18	-0.19%
Hotels and Tourism	6804.94	6790.27	-0.22%
Microfinance	5,302.90	5,273.97	-0.55%
Finance	2,862.13	2,802.27	-2.09%
Trading	4,421.98	4,293.47	-2.91%

Figure 3: Weekly Returns of Sub-indices.

Daily Sector Movement

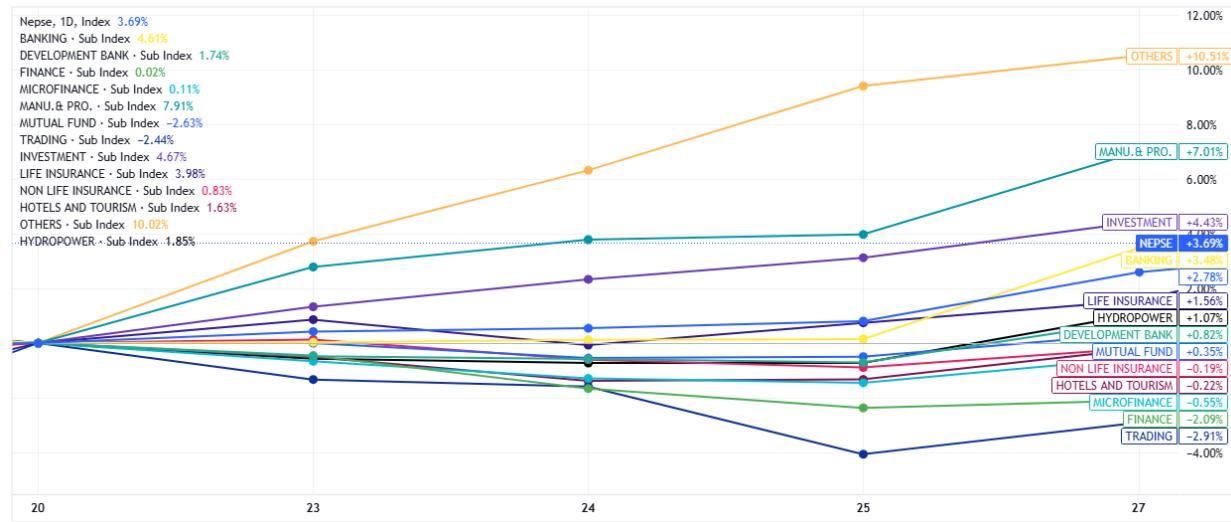


Figure 4: Daily sector movement relative to NEPSE index.

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased.

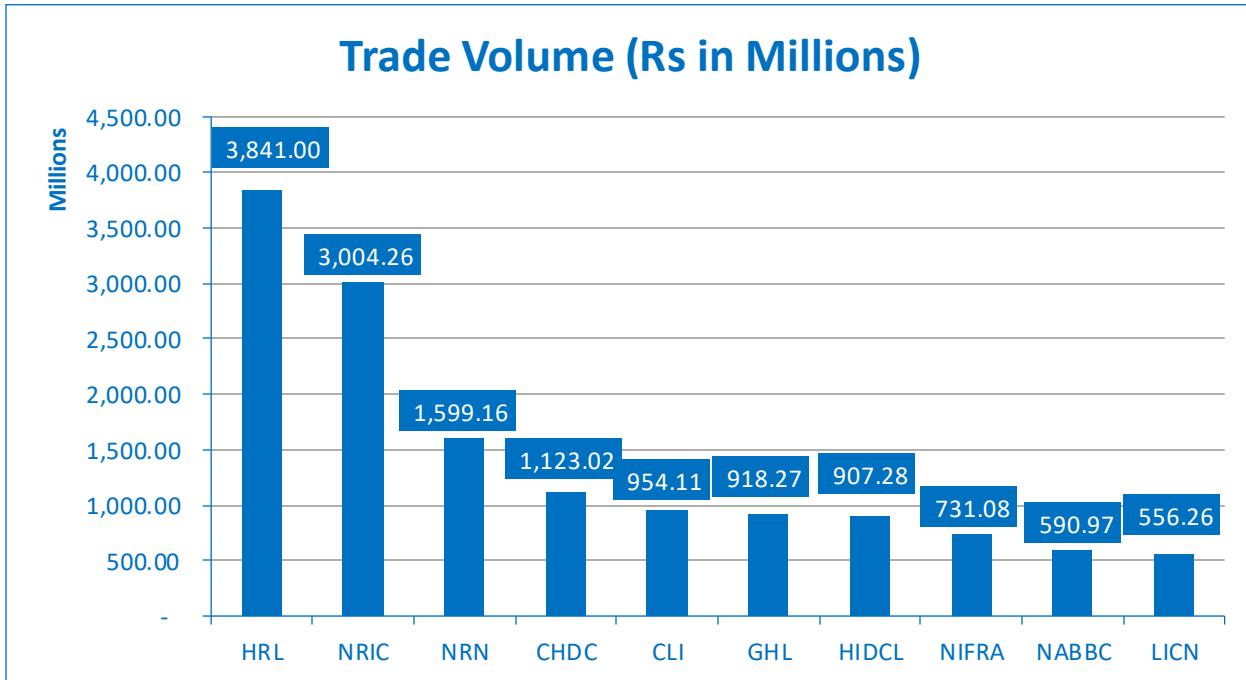


Figure 5: Top 10 Trade volume for the week.

Gainers and Losers

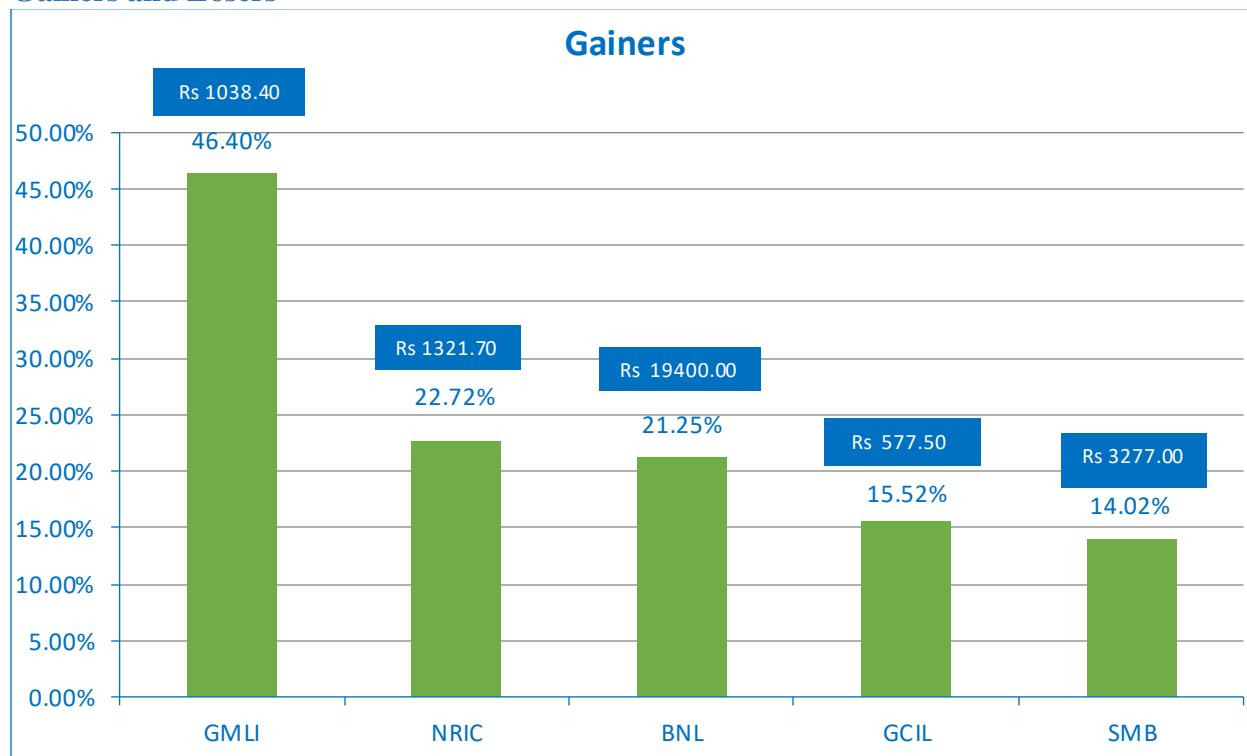


Figure 6: Top 5 Gainers for the week



Figure 7: Top 5 Losers for the week

Technical Overview

Overall Trend and Key Levels:

- **Bullish Momentum:** The chart clearly shows a strong bullish trend starting in late 2024, breaking above the previous resistance levels. This indicates a significant shift in market sentiment.
- **Resistance at 3013.76:** This level represents a significant previous peak and is now acting as a strong resistance. The price has approached this level but hasn't decisively broken through yet.
- **Current Price Action (2815.04):** The index is currently trading at 2815.04, which is above the recent consolidation zone (highlighted in purple). This suggests that the bullish momentum is still intact.
- **Support Zone:** The purple shaded area indicates a recent consolidation zone. This area could potentially act as a support zone in the future.
- **Ascending Triangle:** A potential ascending triangle pattern is visible in the recent price action. This is generally a bullish continuation pattern, suggesting a potential breakout above the resistance at 3013.76.

Technical Indicators:

- **RSI (14) at 62.40:** The Relative Strength Index (RSI) is at 62.40, indicating bullish momentum. While not in the overbought territory (above 70), it's trending upwards, suggesting further potential gains.
- **RSI Divergence:** There appears to be a potential bullish divergence on the RSI. While the price has been consolidating, the RSI is showing an upward trend, which could signal a strengthening of the bullish momentum.
- **Volume:** The volume bar at the bottom shows 43.9368 billion. Analyzing volume in conjunction with price action is crucial. Generally, increasing volume during price rises and decreasing volume during pullbacks would support the bullish case.

Weekly Analysis Summary:

- **Bullish Bias:** The overall trend is bullish, supported by the price action and RSI.
- **Key Resistance to Watch:** The 3013.76 level is crucial. A decisive break above this level could lead to further significant gains.
- **Potential Ascending Triangle Breakout:** The ascending triangle pattern suggests a potential breakout above the resistance, which could accelerate the bullish momentum.
- **RSI Support:** The RSI's upward trend and potential bullish divergence support the bullish outlook.

- **Volume Confirmation:** Monitoring volume during any potential breakout or pullback is essential to confirm the strength of the move.

Possible Scenarios:

- **Bullish Scenario:** If the index breaks above 3013.76 with strong volume, it could target higher levels. The ascending triangle pattern would be confirmed.
- **Consolidation/Pullback Scenario:** If the index fails to break above 3013.76, it might consolidate within the current range or experience a pullback towards the support zone (purple area). However, as long as the RSI remains above 50 and the overall trend remains bullish, pullbacks could be considered buying opportunities.

In conclusion, the weekly technical analysis of the NEPSE index suggests a bullish bias. The key level to watch is the resistance at 3013.76. A decisive break above this level could lead to further significant gains. However, traders should also be prepared for potential consolidation or pullbacks.



Figure 8: Weekly Time Frame Candlestick Pattern

Daily analysis



Key Observations:

- Bullish Trend Continuation: The overall trend remains bullish, building upon the upward momentum seen in the previous weeks.
- Resistance Breakout: The index has decisively broken above the resistance level at approximately 2780.33, closing at 2815.04. This breakout is a significant positive signal.

Support	Resistance
Support 1: 2780	Resistance 1: 2850
Support 2: 2700	Resistance 2: 2910
	Resistance 3: 3120

Major Rates and Ratios

Description	As on	Rate/Ratio
CD Ratio	February 24, 2025	79.69
Weighted Average Interbank Interest Rate LCY	February 24, 2025	3.00%
Weighted Average 28 days T-bill rate	February 25, 2025	2.9329%
Weighted Average 91 days T-bill rate	February 11, 2025	2.8883%
Weighted Average 182 days T-bill rate	February 18, 2025	2.9767%
Weighted Average 364 days T-bill rate	February 25, 2025	2.9984%

Average FD Rate for the month of Fagun, 2081.

Institutional	Individual
4.52%	6.00%

Upcoming Events

Date	Events
3/2/2025	Appointment of Auditor [NIMB] Listing 9% ICFC Finance Limited Debenture 2088 - ICFCD88 Information regarding AGM [NIMB] Lock In Expiry [GVL] Change in Board Director [ADBL] 6th AGM of Manushi Laghubitta Bittiya Sanstha Ltd [MLBS] AGM Of GMLI [GMLI] 8th AGM [SRLI] AGM & Book Closed [CLI] Company Secreatry [RNLI] Memorandum of Understanding [GBLBS] Information Regarding Merger MOU [SAMAJ] Information Regarding Merger MOU [SAMAJ] 19th AGM of EDBL & Book Close [EDBL] Information [RADHI] Information [RADHI] Issuer Rating [SPHL] Appointment of the Company Secretary [GFCL] AGM [GMLI] Opening Day of (30,00,000 units @ Rs.1000 per unit) "Everest Bank Limited Debenture 2091" of Everest Bank Limited. Opening Day of 1,95,773 units FPO shares of Swarojgar Laghubitta Bittiya Sanstha Limited to the general public. SGM of S.K. Energy Development Limited.
3/3/2025	Financial Report Approval From NRB [SMPDA] Closing day of Auction of 6,76,191 units of Promoter shares of Balephi Hydropower Limited. Closing day of Auction of 5,08,892 units of Ordinary Right Shares of Balephi Hydropower Limited.
3/4/2025	Opening day of Auction of 8,73,061.225 units of Ordinary Right Shares of Ngadi Group Power Limited. Opening Day of 1,44,000 units of Pure Energy Limited to the Foreign Nepalese Immigrants. Opening Day of 1,60,000 units of Pure Energy Limited to the project-affected locals of Banke district. Bid Opening day of Auction of 8,45,226 units of Promoter shares of Jeevan Bikas Laghubitta Bittiya Sanstha Limited.

3/5/2025	Closing Day of (30,00,000 units @ Rs.1000 per unit) "Everest Bank Limited Debenture 2091" of Everest Bank Limited.
	SGM of Sewa Hydro Limited.
	Closing Day of 1,95,773 units FPO shares of Swarojgar Laghubitta Bittiya Sanstha Limited to the general public.
	SGM of Sagar Distillery Limited.
3/6/2025	Book Closure Date for 65th AGM of Nepal Bank Limited.
	Opening Day of 120 million units of Rs 10 face value each of "MBL Equity Fund".
	Opening Day of 18,45,000 units IPO shares of Crest Micro Life Insurance Limited to the general public.
	27th AGM of NIC Asia Bank Limited.
3/7/2025	Book Closure Date for 15th AGM of United Idi Mardi and R.B. Hydropower Company Limited
	12th AGM of Mahuli Laghubitta Bittiya Sanstha Limited.
3/8/2025	14h AGM of Janautthan Laghubitta Bittiya Sanstha Limited.
	6th AGM of Sindhuhotekoshi Hydropower Limited.

..... End

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