

NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (11/8/2024 to 16/8/2024)



Contents

Market Movement	1
Daily Turnover	2
Sub-Indices Performance	2
Daily Sector Movement	3
Investors Choice	4
Gainers and Losers	5
Technical Overview	7
Major Rates and Ratios	9
Upcoming Events	9

Market Movement

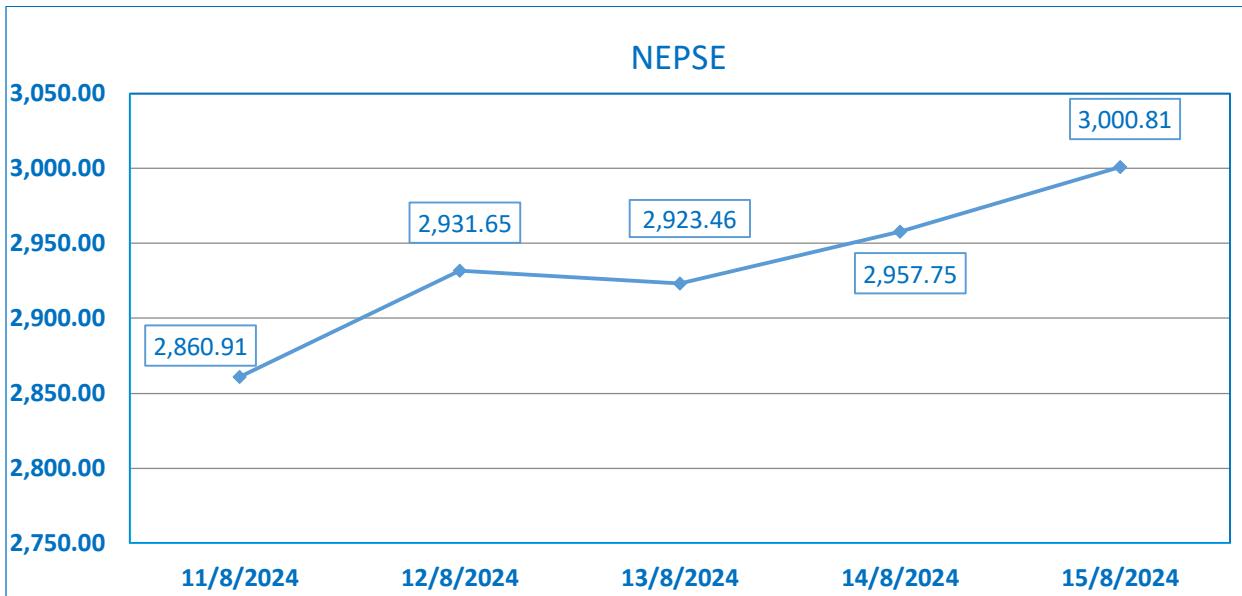


Figure 1 Market Movement for NEPSE index.

For the week of 11th August to 15th August, the NEPSE index rose by 234.43 points (8.47%) to close at 3000.81. The average turnover has also increased to 25.585 arba (22.41%) more than the previous week.

Daily Turnover

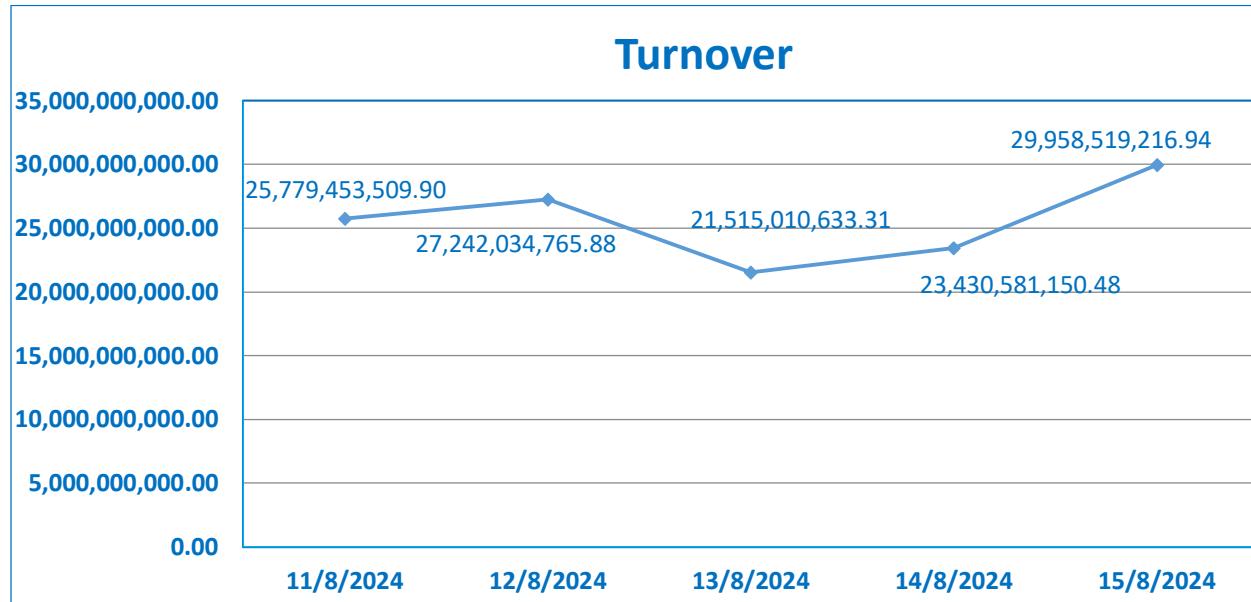


Figure 2 Turnover for NEPSE index.

Sub-Indices Performance

Indices	8th August	15th August	Return
Finance	3,346.39	3,848.71	15.01%
Banking	1,481.22	1,684.93	13.75%
Life Insurance	13,338.29	14,714.58	10.32%
Hydropower	3,462.20	3,809.66	10.04%
Trading	3,846.39	4,216.11	9.61%
Investment	112.12	122.74	9.47%
Development Bank	5,292.32	5,762.85	8.89%
Non-Life Insurance	13,394.97	14,363.78	7.23%
Hotels and Tourism	7427.69	7755.99	4.42%
Microfinance	5,239.06	5,419.98	3.45%
Mutual Fund	21.80	22.29	2.25%
Others	2321.70	2350.52	1.24%
Manufacturing & Processing	8,185.95	8,024.57	-1.97%

This week:

The “Finance” and “Banking” had the best return of 15.01% and 13.75% followed by “Life Insurance” and “Hydropower” with 10.32%, 10.04%. The weekly returns for the sectors have been listed above.

Daily Sector Movement

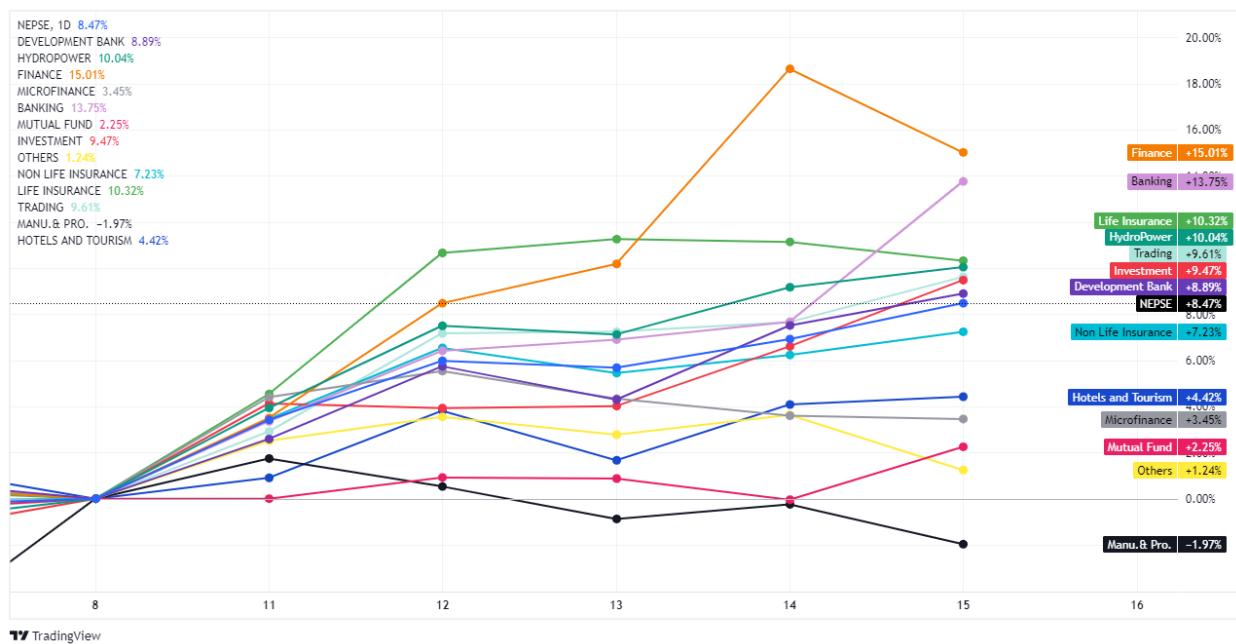


Figure 3 Daily sector movement relative to NEPSE index.

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased

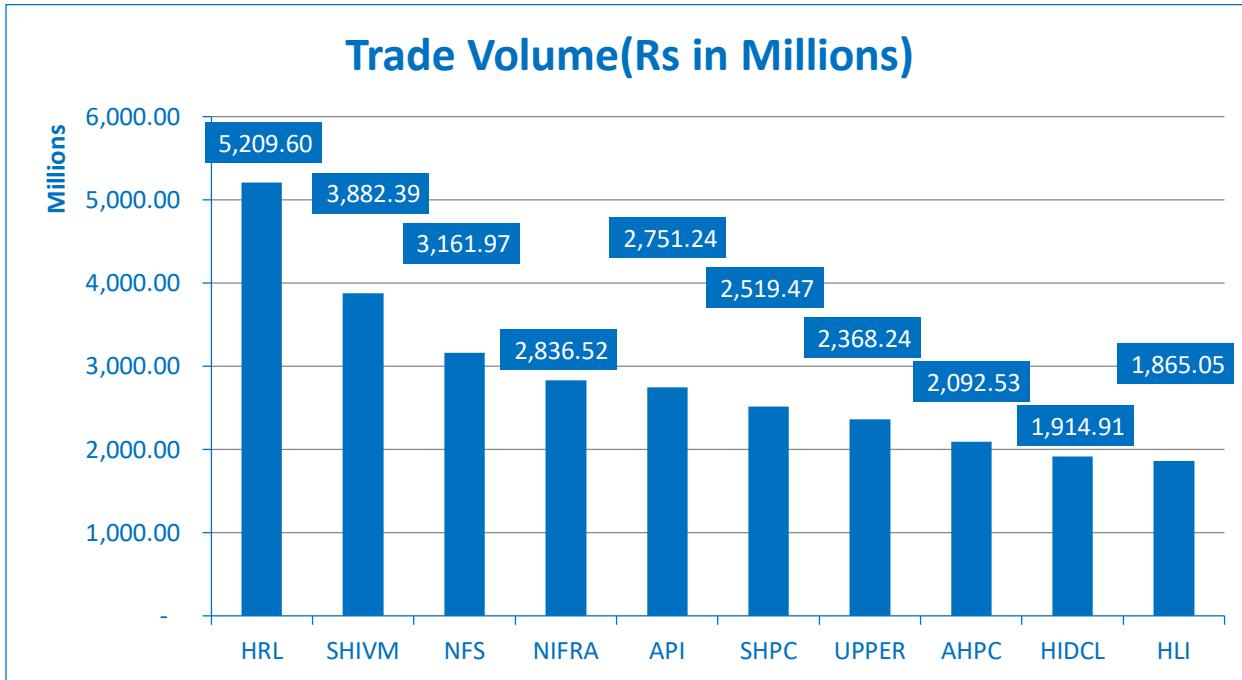
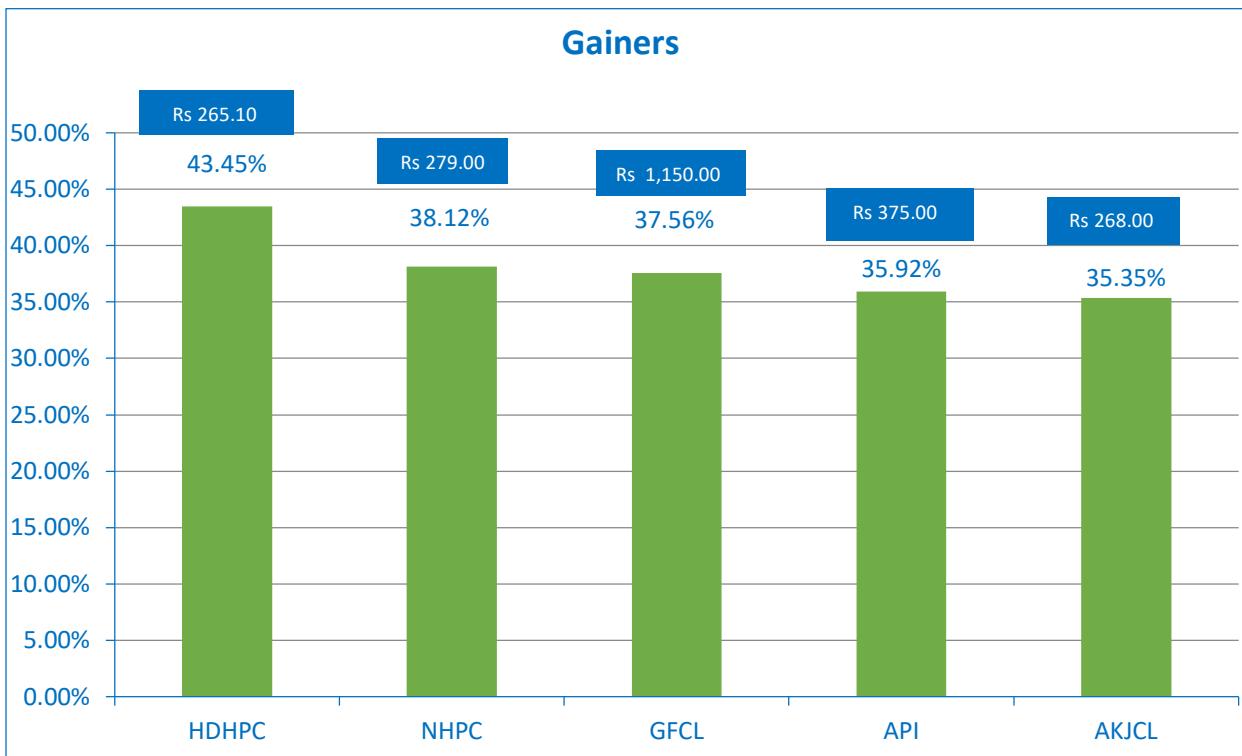


Figure 4 Top 10 Trade volume for the week.

Gainers and Losers



Top 5 Gainers and losers for the week



Technical Overview

127.926 billion / 1.278 Arba the highest turnover in a single week. The volume has been the greatest factor for this absolute run. The index stands tall right at the 3000's mark. The market is on a bull run. What more can we expect from the index? will it breach the 3200 mark as well? Probably yes, but as an investor and spectator of the market. We should always be risk adverse when it comes to protecting our capital. The move is strong and is coming in with great force. But whatsoever there is no assurance in the market. For now, 3200 is the next resistance and the reaction from the area will help us figure out the most possible direction for the market.

Weekly analysis



Figure 5 Weekly Time Frame Candlestick Pattern

Daily analysis



On daily graph,

Past week the market breached its another resistance and is now heading for more, as it gaps up every now and then. The volume is yet increasing, breaking record after record. The resistances are turning into support with each upward movement. To sum up the last 2 trading days, on Wednesday the index tested it low and made a good support at 2885. From where another upward movement has been triggered, the market gaped up and tested above 3000. Like we said selling is possible but 2885 is very likely to sustain it. which shall be the best zone in terms of daily support to buy if there is a correction in the near future.

Here are some of the zones to watch to determine the direction of the market.

Support	Resistance
Support 1: 2950	Resistance 1: 3080
Support 2: 2885	Resistance 2: 3200
Support 3: 2800	

Major Rates and Ratios

Description	As on	Rate/Ratio
CD Ratio	August 12, 2024	79.02
Weighted Average Interbank Interest Rate LCY	August 12, 2024	3.00%
Weighted Average 28 days T-bill rate	August 6, 2024	2.9760%
Weighted Average 91 days T-bill rate	August 13, 2024	2.9427%
Weighted Average 182 days T-bill rate	August 13, 2024	2.9956%
Weighted Average 364 days T-bill rate	August 13, 2024	3.0423%

Average FD Rate for the month of Shrawan 2080

Institutional	Individual
5.48%	6.74%

Upcoming Events

Date	Event
18/8/2024	No Events!
19/8/2024	No Events!
20/8/2024	No Events!
21/8/2024	SGM of Cosmic Electrical Limited. 7th and 8th AGM of Mount Kailash Energy Company Limited
22/8/2024	Book Closure Date for 18th AGM of Citizens Capital Limited. Closing day of Auction of 1,68,59,050 units of Promoter Right Shares of Hydroelectricity Investment and Development Company Limited.
23/8/2024	Book Closure for Sunrise First Mutual Fund and Sunrise Focused Equity Fund Book Closure Notice for 14th AGM of Reliance Finance Limited. SGM of Manushi Laghubitta Bittiya Sanstha Limited. 36th AGM of National Life Insurance Company Limited.
24/8/2024	No Events!

..... End.....

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