

NEPAL LIFE CAPITAL

WEEKLY

MARKET UPDATE

Week: (24/3/2024 to 28/3/2024)



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Market Movement

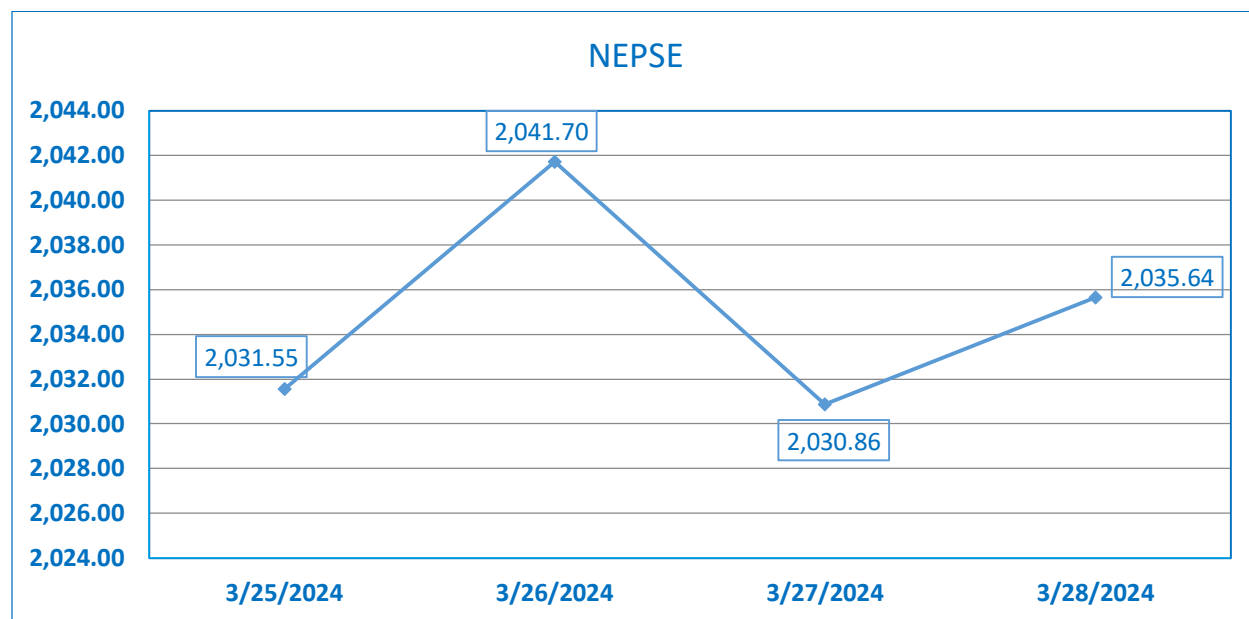


Figure 1 Market Movement for NEPSE index

For the week from 14th March to 28th March, the NEPSE index dropped by -12.93 points. NEPSE index closed at 2,035.64 with a negative return of -0.63% on weekly basis. The volume has dropped significantly by -37.88% to 2.43 Arba.

Daily Turnover

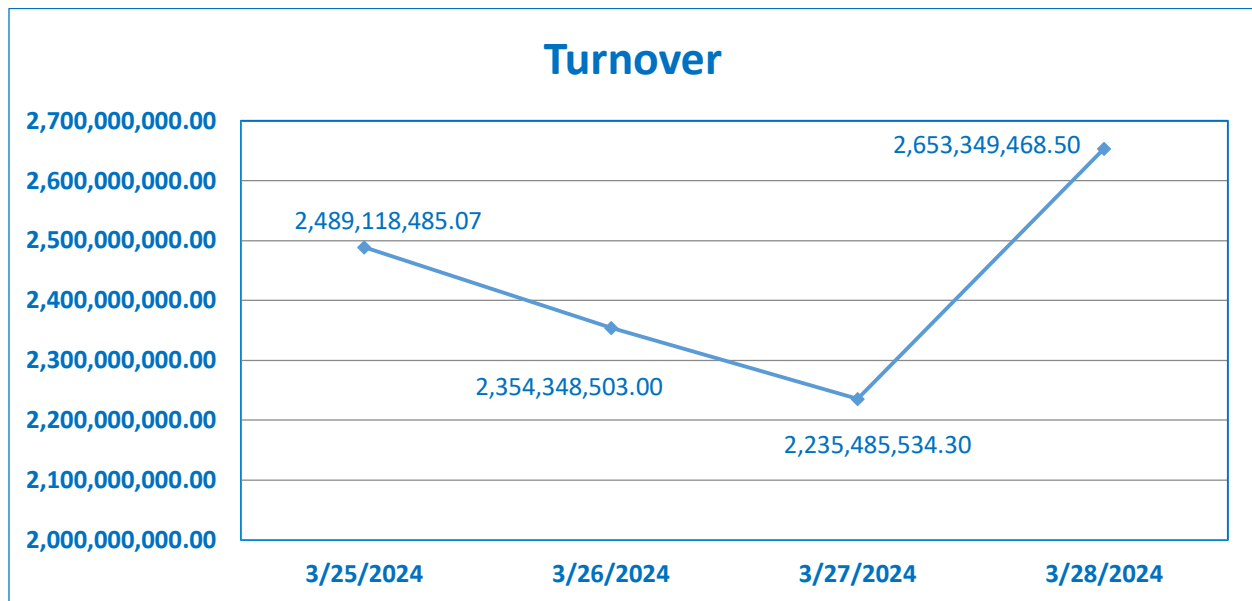


Figure 2 Turnover for NEPSE index

Sub-Indices Performance

Indices	21st March	28th March	Return
Manufacturing & Processing	6,742.27	7,270.86	7.84%
Mutual Fund	18.20	18.37	0.93%
Hydropower	2,485.44	2,495.22	0.39%
Investment	76.29	76.46	0.22%
Hotels and Tourism	5181.89	5178.54	-0.06%
Others	1698.24	1686.65	-0.68%
Trading	2,838.02	2,792.93	-1.59%
Life Insurance	10,390.98	10,219.36	-1.65%
Banking	1,090.97	1,070.60	-1.87%
Non-Life Insurance	10,664.56	10,452.84	-1.99%
Development Bank	4,044.59	3,960.74	-2.07%
Finance	1,969.85	1,927.61	-2.14%
Microfinance	4,010.25	3,890.09	-3.00%

For the week of 24th to 28th March. Manufacturing & processing again lead the table with +7.84%, Sarbottam Cement Limited (SARBTM) being biggest contributor to the rise. While rest of the sectors did not have major movement. However Microfinance, Finance were down -3.00%, -2.14% respectively.

Daily sector wise movement of indices

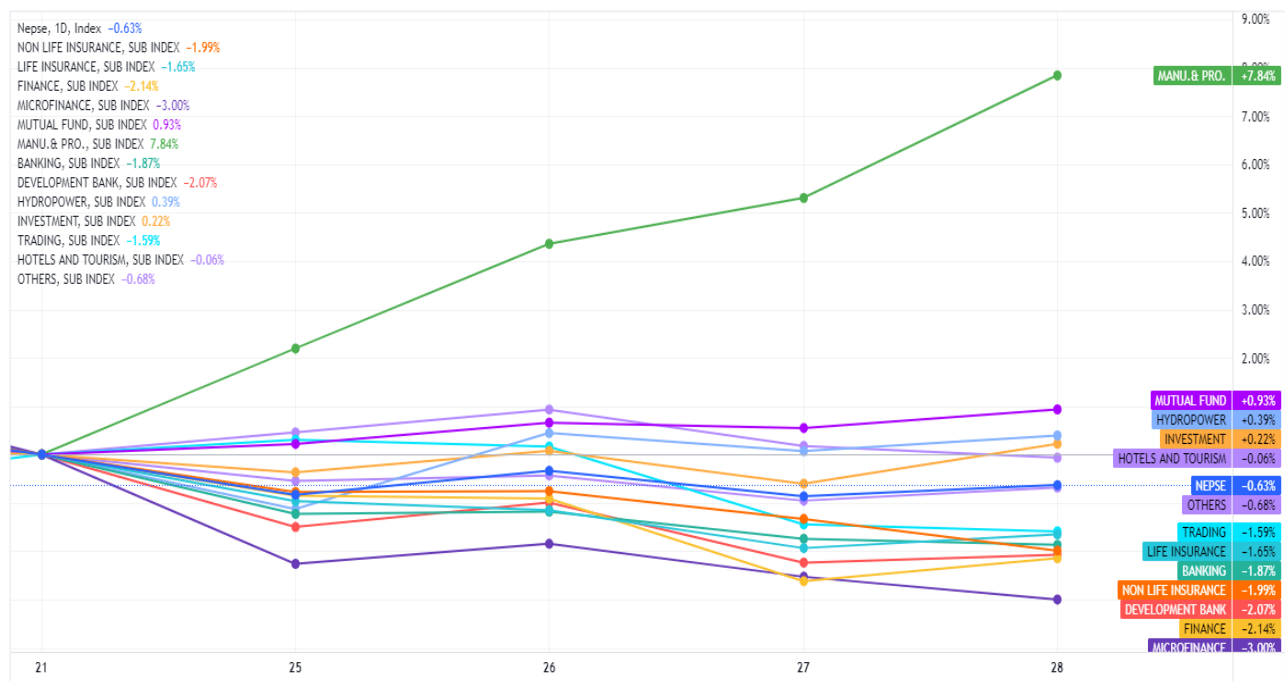


Figure 3 Daily sector movement relatively to NEPSE index

*Each dot represents the index closing point for each day of the week.

Investors Choice

In this section the stocks with the highest weekly trading volume have been showcased

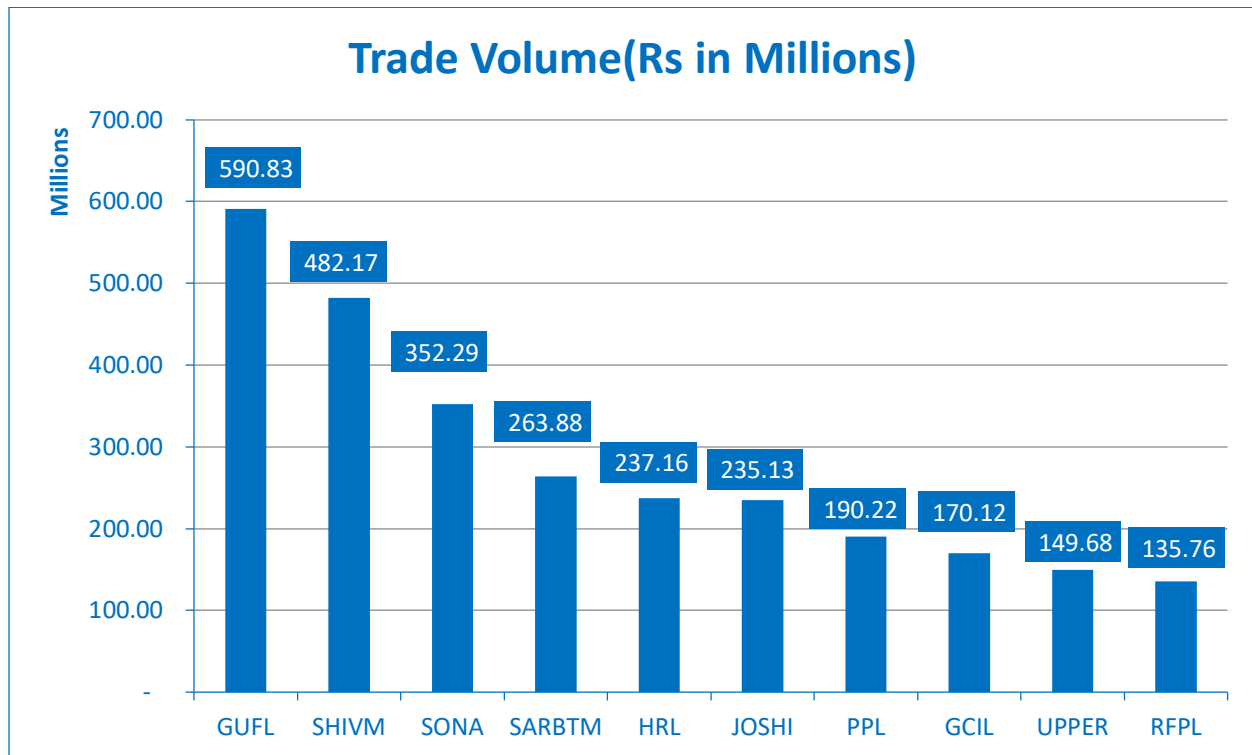


Figure 4 Top 10 Trade volume for the week

Gainers and Losers

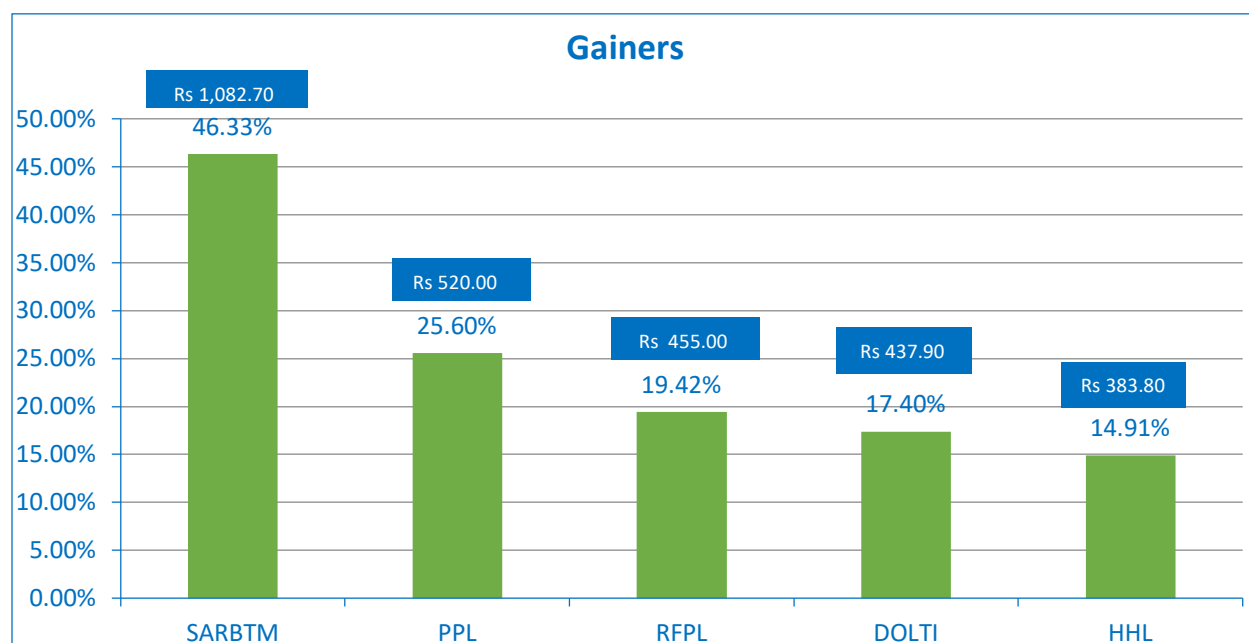


Figure 5 Top 5 Gainers for the week



Technical Overview

Our technical overview on the NEPSE,

NEPSE index has been in a sideways market since June 2022 till date March 2024. Fluctuating between the 2200s and the 1800s. Any movement inside these 2 range is can be considered a noise until the index actually goes beyond these range. However we can definitely acknowledge the NEPSE index gaining strength as two of the most popular Technical indicators, **RSI** and **MACD** both having different mechanic have picked up **Bullish** strength in the market.

Weekly analysis



Figure 6 Weekly Time Frame Candlestick Pattern

A low volume trading week was observed for this week, the movement doesn't contain a large amount of information. The market is still sideways, hovering around the moving averages. Above our support areas. The 2000 support area has been able to sustain the market. However there is a lack of interest from the investors side as both the movement and volume has shrank down by a larger number.

Daily analysis



After the rejection from the minor resistance 2100 the market has been in a slow, fall downward. If the index still continues to stay inside the parallel channel, we could see a bounce from this area, hopefully testing the 2200s again. However if the short term parallel channel is breached from the below, we could expect the market to fall towards the next zone of 1950-75.

Here are some of the zones to watch to determine the direction of the market.

Support	Resistance
S1 – 2050	R1 – 2100 - 2080
S2 – 2000	R2 – 2150
S3 – 1970	R3 – 2250

Major Rates and Ratios

Description	As on	Rate/Ratio
CD Ratio	March 25, 2024	79.64%
Weighted Average Interbank Interest Rate LCY	March 25, 2024	2.76%
Weighted Average 28 days T-bill rate	March 26, 2024	2.50%

Weighted Average 91 days T-bill rate	March 26, 2024	2.9419%
Weighted Average 182 days T-bill rate	March 26, 2024	2.9849%
Weighted Average 364 days T-bill rate	March 26, 2024	3.248 %

Average FD Rate for the month of Chaitra 2080	
Institutional	Individual
6.09 %	7.25 %

Upcoming Events

Date	Event
31/3/2024	Book Closure Date for 15th and 16th AGM of Himal Dolakha Hydropower Company Limited.
1/4/2024	Book Closure Date for 5th AGM of Manushi Laghubitta Bittiya Sanstha Limited. Book Closure Date for 10th AGM of Samata Gharelu Laghubitta Bittiya Sanstha Limited.
2/4/2024	Closing Day of auction of Siddhartha Premier Insurance Limited for 2,87,500 units promoter shares. Closing Day of auction of Himalayan Life Insurance Limited for 64,509 units promoter shares. Closing day of Auction of 46,11,539 units of Ordinary Right Shares of Singati Hydro Energy Limited. 37th AGM of Nepal Investment Mega Bank.
3/4/2024	Book Closure Date for 8th AGM of Aarambha Chautari Laghubitta Bittiya Sanstha Limited.
4/4/2024	Book Closure Date for 13th AGM of Janautthan Laghubitta Bittiya Sanstha Limited. Closing Day of auction of Citizen Investment Trust for 2,39,037 units promoter shares. Closing Day of auction of Nepal Reinsurance Company Limited for 20,73,446 units promoter shares. Closing Day of auction of Nepal Reinsurance Company Limited for 1,87,434 units promoter shares.
5/4/2024	27th AGM of Central Finance Limited. 57th AGM of Salt Trading Corporation Limited. Bid Opening Day of auction of Citizen Investment Trust for 2,39,037 units promoter shares.

6/4/2024

Bid Opening Day of auction of Nepal Reinsurance Company Limited for 20,73,446 units promoter shares.

AGM of Sabha Pokhari Hydropower Limited

22nd AGM of Jhyamolongma Hydropower Development Company Limited.

.....End.....

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